

The IRRI logo consists of the letters "IRRI" in a white, serif font, centered within a solid green square. The background of the entire cover is a photograph of a rice paddy field. In the foreground, there is a dense patch of dry, golden-brown grass. The middle ground shows a flooded rice paddy with several small, rectangular plots of young green rice seedlings. A person wearing a blue shirt and a wide-brimmed hat is bent over in the water on the right side, working with the seedlings. The background features a line of lush green trees under a clear sky.

IRRI

AUDITED FINANCIAL STATEMENTS 2015



Corporate information

Board of Trustees

Members-at-large

Dr. Subbanna Ayyappan
Dr. P. Stetphen Baenziger
Prof. Kaye Basford
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Prof. Jim Godfrey
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Dr. Akinori Noguchi
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Dr. Rita Sharma
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Prof. Huqu Zhai

Ex officio members

Mr. Alfredo E. Pascual
President, University of the Philippines

Sec. Proceso J. Alcala
Secretary, Philippine Department of Agriculture

Dr. Robert Zeigler
Director General, IRRI
(up to 19 December 2015)

Dr. Matthew Morell
Director General, IRRI
(from 20 December 2015)

Officers

Dr. V. Bruce J. Tolentino
Secretary to the Board

Mr. Norman A. Macdonald
Treasurer to the Board

Los Baños Headquarters Location/Address

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IRRI Experiment Station,
University of the Philippines,
Los Baños Campus
Los Baños, Laguna
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DAPO Box 7777, Metro Manila 1301,
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External Auditors

R.G. Manabat & Co.
A member firm of KPMG



Audit Committee

Membership

The members of the Audit Committee are appointed by the Board. It assists the Board in fulfilling its oversight responsibilities by reviewing and auditing, from time to time, the accounts and financial condition as well as the management and operating systems and procedures of the Institute. The Committee may undertake other duties delegated to it by the Board.

For the Institute's audit and accounts, the Committee discharges its functions in consultation and coordination with the external auditors, the internal auditors, and appropriate consultants of the Institute.

The Chairperson of the Audit Committee, who is customarily appointed by the Board at the time when the Board appoints members of the Committee, presides over all meetings of the Committee. In his/her absence or disability, the Vice Chairperson shall act as the Chairperson for that meeting.

A vacancy in the Audit Committee is filled from among other members of the Board through election by the Board or election by the remaining members of the Audit Committee. Any person so elected by the Committee serves only until the next meeting of the Board.

The Audit Committee shall meet at least once a year. Special meetings may be held upon call by its Chairman or upon request of at least one member. The committee shall report to the Board, at least at the conclusion of each committee meeting about Committee

activities, issues, and related recommendations, confirming that all responsibilities outlined in the charter have been carried out.

Authority

The Audit Committee is authorized to commission investigations into matters within its scope of responsibility. It is empowered to seek any information it requires from Institute management and staff or external parties, meet with Institute management and staff, external auditors, or legal counsel, as necessary, and, retain independent counsel, accountants, or others to advise the committee or assist in the conduct of an investigation.

The Composition in 2015 and Designation of Audit Committee

Prof. Kaye Basford	- Chairperson
Mr. Alfredo E. Pascual	- Vice Chair
Dr. Subbanna Ayyappan	- Member
Prof. Friedrich Berschauer	- Member
Dr. Suthad Setboonsarng	- Member



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REPORT OF INDEPENDENT AUDITORS

The Board of Trustees
International Rice Research Institute

Report on the Financial Statements

We have audited the accompanying financial statements of International Rice Research Institute (a nonstock, not-for-profit organization), which comprise the statements of financial position as at December 31, 2015 and 2014, and the statements of activities, statements of changes in net assets and statements of cash flows for the years then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Consultative Group on International Agricultural Research Accounting Policies and Reporting Practices Manual - Financial Guidelines Series No. 2 and the related Advisory Note issued by CGIAR Consortium Office for 2015 financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements give a true and fair view of the financial position of International Rice Research Institute as at December 31, 2015 and 2014, and its activities and its cash flows for the years then ended in accordance with the Consultative Group on International Agricultural Research Accounting Policies and Reporting Practices Manual - Financial Guidelines Series No. 2 and the related Advisory Note issued by CGIAR Consortium Office for 2015 financial statements.

Basis of Accounting

Without qualifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist International Rice Research Institute as well as its Donors in complying with the financial reporting provisions of the Consultative Group on International Agricultural Research Accounting Policies and Reporting Practices Manual - Financial Guidelines Series No. 2 and the related Advisory Note issued by CGIAR Consortium Office for 2015 financial statements. We do not, in giving this opinion, accept or assume responsibility for the use of our report for any other purpose or by any other party other than as described in the foregoing.

Report on the Supplementary Schedules and Statements

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary schedules: Exhibit 1 - Grants, Revenues and Accounts Receivable/(Payable)-Donor; Exhibit 2 - Bilateral Restricted Funding; Exhibit 3 - Property, Plant and Equipment; Exhibit 4 - Indirect Cost Calculation; Exhibit 5 - German Unrestricted Contribution; and Exhibit 6 - CGIAR Research Program (CRP) Supplementary Schedules as at and for the year ended December 31, 2015, are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The information in such supplementary schedules and statements has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is consistent, in all material respects, with the basic financial statements taken as a whole.

R.G. Manabat + Co.

April 14, 2016
Makati City, Philippines

**Statement by the Chair of the IRRI Board of Trustees
For the year ended 31 December 2015**

IRRI scientists continued conducting important rice research in cooperation with their colleagues in the IRRI-led Global Rice Science Partnership (GRiSP), the CGIAR Research Program (CRP) on rice. GRiSP completed its fifth successful year in 2015. The collaboration among more than 900 research and development partners worldwide continues to result in exchanges of ideas, information, knowledge, and technologies, and to new collaborative efforts and mechanisms. Throughout 2015, partners developed the phase II proposal for GRiSP, to become known as the RICE CRP for 2017-22. The proposal received very positive reviews ahead of a second-round approval process in 2016,

IRRI staff members performed well in 2015 despite a significant decrease in funding from the CGIAR. As a result, the institute had to make considerable workforce reductions. At the end of the year, the institute employed 1,184 globally and nationally recruited staff members and engaged over 1,000 associates.

Institute highlights

On 19 December, Robert S. Zeigler concluded his outstanding tenure as Director General (2005-2015), during which time he guided the institute through a significant period of expansion and presided over resurgences in its science and delivery agenda. On this date, Matthew Morell, outgoing Deputy Director General for Research (DDGR), assumed the duties of Director General. Also in December, Jacqueline d'Arros Hughes was appointed to become the next DDGR, effective 30 March 2016.

There were considerable scientific achievements, with 243 refereed articles and book chapters published in international peer-reviewed journals and scientific books. Two articles are particularly noteworthy to exemplify the quality of the overall effort.

First, the cover story article in the September issue of *Nature Plants* announced the genetic basis of the *AG1* gene, which enhances anaerobic germination tolerance in rice. This work unlocks a mechanism for breeding rice varieties that can survive early flooding or that can be sowed into waterlogged fields, enhancing yields, and suppressing weeds. A second landmark article, in *Nucleic Acids Research*, was on the publication of the SNP-Seek database from the 3,000 genomes project, providing the world's rice science community with a fantastic new resource for accelerating genetic studies in rice.

Two projects involving the optimization of inputs to rice farming gained considerable attention during the year. The Crop Manager project provided more than 300,000 farmers in the Philippines access to optimized crop production recommendations through the internet and mobile phone technology. The project is now being rolled out in Vietnam, Indonesia, Bangladesh, and several states in India. During the year, IRRI worked closely with the United Nations Environment Programme and a wide range of private sector partners to accelerate the Sustainable Rice Platform, which offers a range of indices through which the sustainability of rice production practices can be measured and defined.

International Rice Research Institute

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IRRI continued its strong regional engagement program, assisting Myanmar and Vietnam in developing strategies to enhance their rice sectors. IRRI also joined with India to celebrate the 50th year of the Directorate of Rice Research and the annual meeting of its All-India Coordinated Rice Improvement Project. This milestone highlighted the IRRI/India partnership and the contributions of Indian scientists to IRRI over the years.

As an example of IRRI's commitment to mainstreaming gender, work continued in 2015 with local partners in India, such as Pradan and the Dhan Foundation. These efforts have enhanced a women-led technology delivery model in Odisha.

A special highlight during the year was the April visit of Bill Gates to IRRI headquarters. He spent a day to take a closer look at the institute's research programs and to engage with scientists.

In January 2015, with Australian funding of USD9.2 million, the groundbreaking for the Lloyd T. Evans Plant Growth Facility started the construction of a state-of-the-art structure in which various climate scenarios will be simulated under controlled environmental conditions so that the effects of climate change on plant growth will be better understood. Exactly one year later, the facility was dedicated and opened.

Financial highlights

Despite CGIAR Fund budget cuts in 2015, IRRI's financial position remains relatively stable, with total assets of USD 80.36 million compared with USD99.71 million in 2014. This drop of USD 19.35 million is offset by a corresponding drop of USD 18.17 million in liabilities. The liquidity and long-term stability indicators continue to remain above CGIAR benchmarks. IRRI had a net deficit of USD 1.18 million resulting from a surplus of USD 1.01 million on normal operations that was offset by one-time costs of USD 2.19 million (workforce adjustments and other planned investments). In 2015, IRRI's grant revenue was USD 91.19 million, which includes USD 8.10 million of CGIAR GRiSP Windows 1 - 2 funds for our partners—AfricaRice and CIAT.

IRRI continues to successfully attract significant new investments to further its mission as well as to help cover gaps due to CGIAR Fund budget cuts in 2015 and likely additional cuts in 2016.

Appreciation

The Board of Trustees sincerely thanks IRRI's partners, donors, and investors; staff; and management for their support, commitment, dedication, and perseverance toward fulfilling the institute's mission.

The Board also sincerely thanks Dr. Emerlinda Roman for her dedicated service as IRRI Board Chair from 2011 to 2015. My personal thanks to her for passing the Chairpersonship.



Jim Godfrey
Chair
Board of Trustees

International Rice Research Institute

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Rice science for a better world



IRRI Board of Trustees
Board Statement on Risk Management and Internal Controls
April 2016

The Institute's Board of Trustees has the responsibility for ensuring that an appropriate risk management process is in place to (a) identify and manage high and significant risks to the achievement of the Institute's business objectives, and (b) ensure alignment with CGIAR principles and guidelines. These risks include operational, financial, reputational, and safety risks that are inherent in the nature, *modus operandi*, and location of the Institute's activities, and are dynamic as the environment in which the Institute operates changes.

Risks represent the potential for loss resulting from inadequate or failed internal processes or systems, human factors, or external events. Risk management is aimed at understanding and mitigating risks and taking appropriate opportunities in line with the organization's strategy and business plans. IRRI has formalized a Risk Management Policy in 20 October 2008. In IRRI's context, risk management provides an environment in which the following can be achieved:

- high-impact (and therefore relevant) scientific activities and allocation of scientific efforts according to agreed priorities
- maintenance of reputation for scientific excellence and integrity
- business and information system continuity
- liquidity of funds for operational needs
- efficient transaction processing
- maintenance of assets, including information assets and germplasm held in trust
- recruitment, retention, and effective use of qualified and experienced leadership and staff
- maintenance of health and safety systems
- proper execution of legal, fiduciary, and agency responsibilities, including management of intellectual property

Risk mitigation strategies include the implementation of systems of internal control that, by their nature, are designed to manage rather than eliminate risk. The Institute endeavors to manage risk by ensuring that the appropriate infrastructure, controls, systems, and people are in place throughout the organization. Key practices employed in managing risks and opportunities include a risk appetite statement, business environmental scans, clear policies and accountabilities, transaction approval frameworks, financial and management reporting, and the monitoring of metrics that are designed to highlight the positive or negative performance of individuals and business processes across a broad range of key performance areas.

The IRRI risk management framework seeks to draw upon best practice promoted in the codes and standards of a number of donor countries, and it is subject to ongoing review as part of the Institute’s continuous improvement effort.

The design and effectiveness of the risk management system and internal controls are subject to ongoing review by the Internal Audit (Audit Asia) in their role as the IRRI internal auditor, which is independent of business units and reports on the results of its audits directly to the Director General and the Board of Trustees through the Board’s Audit Committee.

Update for 2015

1. Updated research division and operating units risk registers, and strategic risks re-assessed
 - a. Risks identified in research divisions and operating units were re-assessed and re-evaluated. Existing risks were mostly operational in nature and were adequately addressed by the existing control measures in place. Additional action plans were also identified to manage residual risks.
 - b. The RMQA Oversight Committee reviewed and re-assessed strategic risks in 2015 and determined trending for 2016. The risk levels were reviewed with respect to the combination of the impact and likelihood of the risk. The fourteen key risks are mapped below accordingly with arrows indicating trending.

		IMPACT
		High
LIKELIHOOD	High	<ul style="list-style-type: none"> • Donor financial commitment to IRRI becomes more uncertain ↑ • CGIAR change management process negatively impacts IRRI ↑ • Inadequate infrastructure for development ↔
Medium	<ul style="list-style-type: none"> • Failure to attract and retain suitable staff for key positions ↔ • Inadequate reserves ↔ 	
Low	<ul style="list-style-type: none"> • Loss of research data and research materials affects quality and timely delivery of research outputs ↔ • High occurrence of occupational health, safety and security incidents in the workplace ↔ • Disaster and public events (health, political) disrupts operations ↔ • Scientific misconduct affects reputation and integrity ↔ • Intellectual asset inadequately leveraged ↔ • Relatively short tenure on research land and facilities in the Philippines ↔ • Non-compliance with regulatory policies and guidelines (including Transgenes, stewardship and biosafety) ↔ • Golden rice reputational risk ↔ • Cyber attack / Malware ↔ 	



2. Enhanced QA processes and practices
 - a. Research Data Management training course offered regularly. Good practices in managing research data are imparted to staff as data are considered important assets of the Institute. Good practices on data sharing and archiving are in line with the CGIAR Open Access Policy.
 - b. Biosafety compliance with IRRI Policies and Philippine regulatory guidelines
 - c. Re-accreditation of Grain Quality and Nutrition Service Laboratory to ISO 17025 to ensure results of analysis are of the highest verifiable quality
 - d. SOP documentation as part of quality management system


3. Business continuity (BC) planning
 - a. IRRI Contingency plans updated. This includes Crisis Management Plan, Corporate Business Continuity Plan, Emergency Response Plan, and Evacuation Plan.
 - b. Research divisions and operating units continue to update and improve their business continuity and recovery plans, which are aligned to the Corporate Business Continuity Plan. The plans are tested as applicable.
 - c. Off-site back up seed storage established at PhilRice, Muñoz Nueva Ecija to store elite breeding lines.

Conclusions

The implementation of the risk management framework during 2015 has been reviewed by the Board with IRRI management. The Board views risk management as an ongoing process and is satisfied with the progress made.

The Board will be actively monitoring with management during 2016, the major risks identified in the latest risk assessment.

Signed:



 Board Chair
 Jim Godfrey

15 April 2016

 Date

International Rice Research Institute
Financial Statements
For the year ended December 31, 2015

Management Statement of Responsibility for Financial Reporting

The accompanying financial statements of the International Rice Research Institute (IRRI), for the year ended December 31, 2015 are the responsibility of management. IRRI management is of the opinion that these statements provide a true and fair view of IRRI's financial activities. IRRI management also claims responsibility for the substance and objectivity of the information contained therein.

Our financial reporting practices follow the "Accounting Policies and Reporting Practices Manual – Financial Guidelines Series No. 2" of the CGIAR and the related Advisory Note issued by the CGIAR Consortium Office for 2015 financial statements. IRRI maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded and transactions are properly recorded and executed in accordance with management's authorization.

A system of reporting within the Institute presents the management with an accurate view of the operations, enabling us to discern risks to our assets or fluctuations in the economic environment of the Institute at an early stage and at the same time providing a reliable basis for the financial statements and management reports.

The Board of Trustees exercises its responsibility for these financial statements through its Audit Committee. The Committee meets regularly with management and representatives of the external auditors to review matters relating to financial reporting, internal controls, and auditing.



Matthew Morell
Director General



Norman A. Macdonald
Treasurer and Deputy Director
General for Management Services

INTERNATIONAL RICE RESEARCH INSTITUTE
(A Nonstock, Not-for-Profit Organization)

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION
December 31, 2015 and 2014

INTERNATIONAL RICE RESEARCH INSTITUTE
(A Nonstock, Not-for-Profit Organization)

STATEMENTS OF FINANCIAL POSITION
(All Amounts in Thousands)

		December 31	
	<i>Note</i>	2015	2014
ASSETS			
Current Assets			
Cash and cash equivalents	3	\$36,671	\$57,565
Short-term investments	4	4,198	4,200
Accounts receivable - net			
Donors		8,806	8,116
Employees	6	688	702
Others (net of allowance for impairment of \$1,108 in 2015 and 2014)	7	7,510	5,037
Inventories (net of allowance for impairment of \$359 in 2015 and \$341 in 2014)	8	915	610
Prepaid expenses		205	213
Total Current Assets		58,993	76,443
Noncurrent Assets			
Long-term investments	4	5,770	7,000
Property, plant and equipment - net	9	15,601	16,268
Total Noncurrent Assets		21,371	23,268
		\$80,364	\$99,711
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts payable			
Donors	10	16,937	\$28,758
Employees		513	128
Others	11	15,802	19,825
Accruals	12	3,047	4,172
Provision for employee benefits (current)	13	2,056	1,436
Total Current Liabilities		38,355	54,319
Non-Current liability			
Provision for employee benefits	13	1,863	4,067
Total liabilities		40,218	58,386
Net Assets			
Designated	15	40,146	41,325
		\$80,364	\$99,711

See Notes to the Financial Statements.

INTERNATIONAL RICE RESEARCH INSTITUTE
(A Nonstock, Not-for-Profit Organization)

STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

Note	2015			2014			Total	Unrestricted	Restricted- CRPs	Restricted- Non-CRPs	Total
	Unrestricted	Restricted- CRPs	Restricted- Non-CRPs	Unrestricted	Restricted- CRPs	Restricted- Non-CRPs					
REVENUE AND GAINS											
	\$ -	\$28,284	\$ -	\$28,284	\$ -	\$38,875	\$ -	\$ -	\$ -	\$38,875	\$38,875
Grants revenue											
Windows 1 and 2	539	23,625	56	24,220	608	25,369	980			980	26,957
Window 3	661	25,770	12,259	38,690	572	27,343	4,170			4,170	32,085
Bilateral											
Total Grant Revenue	1,200	77,679	12,315	91,194	1,180	91,587	5,150			5,150	97,917
Other revenue and gains	822	-	-	822	660	-	-			-	660
Total Revenue and Gains	2,022	77,679	12,315	92,016	1,840	91,587	5,150			5,150	98,577
EXPENSES AND LOSSES											
Research expenses	1,192	59,046	12,302	72,540	1,378	64,232	4,057			4,057	69,667
CGIAR Collaborator expenses	-	12,263	-	12,263	-	18,568	-			-	18,568
Non CGIAR collaborator expenses	5	6,370	13	6,388	11	8,787	1,093			1,093	9,891
General and administration	1,584	-	-	1,584	2,133	-	-			-	2,133
Other expenses and losses	70	-	-	70	52	-	-			-	52
Total Expenses and Losses	2,851	77,679	12,315	92,845	3,574	91,587	5,150			5,150	100,311
FINANCIAL INCOME	274	-	-	274	494	-	-			-	494
FINANCIAL EXPENSES	624	-	-	624	(168)	-	-			-	(168)
SURPLUS (DEFICIT)	(\$1,179)	\$ -	\$ -	(\$1,179)	(\$1,072)	\$ -	\$ -			\$ -	(\$1,072)

See Notes to the Financial Statements.

INTERNATIONAL RICE RESEARCH INSTITUTE
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STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

	Note	Invested in Fixed Assets	Fixed Assets Acquisitions	Risk Management	Designated			Research Initiative Fund	Total Net Assets
					Unrealized Foreign Exchange Translation	Genetic Resource Center Reserve			
Balances, January 1, 2014		\$14,251	(\$803)	\$8,670	\$1,205	\$10,000	\$9,074	\$42,397	
Acquisitions of fixed assets	9	6,826	(6,826)	-	-	-	-	-	
Capital reserve replenishment	9	(4,757)	4,757	-	-	-	-	-	
Net deficit for the year		(52)	-	(1,020)	-	-	-	(1,072)	
Balances, December 31, 2014		16,268	(2,872)	7,650	1,205	10,000	9,074	41,325	
Acquisitions of fixed assets	9	3,958	(3,958)	-	-	-	-	-	
Capital reserve replenishment	9	(4,555)	4,555	-	-	-	-	-	
Net deficit for the year		(70)	-	(1,109)	-	-	-	(1,179)	
Balances, December 31, 2015		\$15,601	(\$2,275)	\$6,541	\$1,205	\$10,000	\$9,074	\$40,146	

See Notes to the Financial Statements.

INTERNATIONAL RICE RESEARCH INSTITUTE
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STATEMENTS OF CASH FLOWS
(All Amounts in Thousands)

		Years Ended December 31	
	<i>Note</i>	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Net deficit for the year		(\$1,179)	(\$1,072)
Adjustments for:			
Depreciation of property, plant and equipment	9	4,555	4,757
Provision for doubtful accounts	5, 7	-	192
Reversal of provision for obsolescence	8	18	-
Provision for employee benefits	13	1,072	1,498
Loss on disposal of property, plant and equipment	9	70	52
Gain on sale of investments	4	(90)	(312)
Interest income	4	(184)	(183)
Unrealized foreign exchange gain (loss)		193	(695)
Net surplus before working capital changes		4,455	4,237
Decrease (increase) in:			
Short-term investments		2	(4,005)
Accounts receivable		(3,343)	14,693
Inventories		(324)	(193)
Prepaid expenses		9	(14)
Increase (decrease) in:			
Accounts payable		(15,458)	(3,063)
Accruals and provision		(3,781)	301
Cash generated from (absorbed by) operations		(18,440)	11,956
Interest received		184	183
Net cash provided by (used in) operating activities		(18,256)	12,139
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from maturity of long-term investments		1,320	15,613
Acquisitions of property, plant and equipment	9	(3,958)	(6,826)
Net cash provided by (used in) investing activities		(2,638)	8,787
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(20,894)	20,926
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3	57,565	36,639
CASH AND CASH EQUIVALENTS AT END OF YEAR	3	\$36,671	\$57,565

See Notes to the Financial Statements.

INTERNATIONAL RICE RESEARCH INSTITUTE
(A Nonstock, Not-for-Profit Organization)

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INTERNATIONAL RICE RESEARCH INSTITUTE
(A Nonstock, Not-for-Profit Organization)

NOTES TO THE FINANCIAL STATEMENTS

(All Amounts in Thousands)

1. Reporting Entity

International Rice Research Institute (the "Institute") was established in 1960 to undertake basic research on the rice plant and applied research on all phases of rice production, management, distribution and utilization, with the objective of attaining nutritive and economic advantage and benefit for the people of Asia and other major rice-growing areas.

The Institute aims to reduce poverty and hunger, improve the health of rice farmers and consumers, and ensure environmental sustainability of rice farming through collaborative research, partnerships, and the strengthening of the national agricultural research and extension systems (NARES).

The Institute was first conferred the status of an international organization in the Philippines under Presidential Decree (PD) No. 1620. On May 19, 1995, a multi-lateral agreement (1995 Agreement) recognizing the status of the Institute as an international organization was signed by representatives of nineteen (19) countries, including the Philippines. The 1995 Agreement allows the Institute to have a juridical status to more effectively pursue its international collaborative activities in rice research and training. Pursuant to the 1995 Agreement, the Institute and the Government of the Republic of the Philippines entered into a Headquarters (HQ) Agreement, which was ratified by the Philippine President on May 23, 2006 and concurred by the Philippine Senate on April 28, 2008. The HQ Agreement took effect on May 14, 2008.

The Institute enjoys, among other privileges and prerogatives, the following tax exemptions:

- a. Gift, franchise, specific, percentage, real property, exchange, import, export and all other taxes provided under existing laws or ordinances. This exemption shall extend to goods imported and owned by the Institute to be leased or used by members of its staff.
- b. Taxes imposed under Title III of the National Internal Revenue Code (Tax Reform Act of 1997) on gifts, bequests, donations and contributions which may be received by the Institute from any source whatsoever, or which may be granted by the Institute to any individual or non-profit organization for educational or scientific purposes. All gifts, contributions and donations to the Institute shall be considered allowable deductions for purposes of determining the income tax of the donor.
- c. Income tax on salaries and stipends in US dollars of non-Filipino citizens serving on the senior professional and administrative staff of the Institute received solely and by reason of service rendered to the Institute.
- d. All customs duties and related levies of any kind, except charges for storage, transport and services supplied, and exemption from prohibitions and restrictions on the import or export of articles intended for its official use.

The Institute receives support from various donor agencies and entities including the CGIAR Fund, which is a multi-donors trust fund that supports international agricultural research aimed at reducing rural poverty, strengthening food security, improving human nutrition and health and enhancing natural resource management.

CGIAR Fund donors may designate their contribution to one or more of three (3) funding “Windows.” For Window 1 funds, the CGIAR Fund Council sets the overall priorities and makes specific decisions about the use of the contribution, such as allocation to CGIAR Research Programs (CRPs), payment of system costs or any other use required to achieve the CGIAR mission. Window 2 funds are contributions designated by CGIAR donors to one or more specific CRPs. Window 3 funds are contributions designated by CGIAR donors to individual research centers.

Each of the sixteen (16) CRPs are led by a designated research center which would be responsible, through a Program Implementation Agreement (PIA), for overseeing the implementation of the CRP by and reporting from program participants, and for payments of all CRP expenses. Program participants include other Research Centers which are subcontracted by the Lead Center via a Program Participant Agreement or other suitable contracting arrangement.

The Institute is the Lead Center of CRP3.3 Global Rice Science Partnership (GRiSP), which started in January 2011 with a total budget of US\$593,390 for a period of five (5) years. As a Lead Center, the Institute entered into an agreement with the CGIAR Consortium Board for the overall performance of the CRP. The Institute will receive the grants from Windows 1 and 2 for further allocation to two (2) participating research centers, Africa Rice Center (AfricaRice) and International Center for Agriculture in the Tropics (CIAT). The Institute is responsible, through the PIA, for overseeing the implementation of GRiSP and for submitting regular financial reports and cash flow statements to the CGIAR Consortium Office.

The Institute received a total amount of US\$23,510 and US\$44,890 for GRiSP in 2015 and 2014, respectively, and allocated US\$11,667 and US\$15,594 to AfricaRice and CIAT in 2015 and 2014, respectively. As at December 31, 2015 and 2014, accounts receivable for GRiSP funding from Windows 1 and 2 amounted to nil (see Note 5 and Exhibit 1).

The Institute’s major facilities are located in Los Baños, Laguna, Philippines. In addition, the Institute owns an administrative office in Makati City, Philippines, and maintains country offices with respective representatives in Bangladesh, Burundi, Cambodia, China, India, Indonesia, Korea, Laos, Mozambique, Myanmar, Nepal, Thailand and Vietnam.

The accompanying financial statements and supplementary schedules and statements of the Institute were approved and authorized for issue by the Board of Trustees (the “Board”) on April 14, 2016.

2. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These accounting policies have been applied by the Institute consistently to all periods presented.

Basis of Financial Statements Preparation

The financial statements are prepared on the basis of accounting practices prescribed for international agricultural research centers referred to as the Consultative Group on International Agricultural Research Accounting Policies and Reporting Practices Manual - Financial Guidelines No. 2 ("FG 2") and the related Advisory Note issued by CGIAR Consortium Office for 2015 financial statements. These accounting policies are applied consistently in dealing with items that are considered material in relation to the financial statements.

The preparation of financial statements in conformity with FG 2 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, revenues and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Future events may occur which can cause the assumptions used in arriving at the estimates to change. The effects of any change in estimates are reflected in the financial statements as they become reasonably determinable.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revisions affect only that period or in the period of the revision and future periods if the revisions affect both current and future periods.

The following are the critical judgments and key estimates in relation to the preparation of these financial statements:

Judgments

Functional Currency

Based on the economic substance of the underlying circumstances relevant to the Institute, management has determined the functional currency of the Institute to be the US dollar, which is the currency of the primary economic environment in which the Institute operates.

Operating Leases - Institute as Lessee

The Institute has various agreements related to the lease of property, plant and equipment. The Institute has determined that, as lessee, it does not retain all the significant risks and rewards of ownership of the property, plant and equipment, which are leased out in operating lease agreements.

Estimates

Impairment of Non-financial Assets

The Institute assesses impairment of non-financial assets whenever events or changes in circumstances indicate that the carrying amount of the non-financial assets may not be recoverable. If such indication exists, the recoverable amount of the non-financial assets is estimated in order to determine the extent of impairment. The recoverable amount is the higher of an asset's fair value less cost to sell or its value in use.

Estimating Useful Lives of Property, Plant and Equipment

The Institute estimates useful lives of property, plant and equipment based on the period over which the assets are expected to be available for use. These are updated if expectations differ from previous estimates due to physical wear and tear and technical and commercial obsolescence. The useful life and depreciation method are reviewed periodically to ensure that it is consistent with the expected pattern of economic benefits from items of property, plant and equipment.

As at December 31, 2015 and 2014, the carrying amount of property, plant and equipment amounted to US\$15,601 and US\$16,268, respectively (see Note 9).

Basis of Measurement

The financial statements have been prepared on the historical cost basis except for certain investments stated at fair value.

Functional and Presentation Currency

The accompanying financial statements of the Institute are presented in US dollars, which is the Institute's functional currency. All financial information have been rounded off to the nearest thousands, unless otherwise indicated.

Revenue Recognition

Grants are recognized as revenue upon the substantial fulfillment of the conditions attached to them, regardless of the period when they are intended to be used, or when the donor has explicitly waived the conditions. Grants are classified according to the type of restrictions attached to them.

Unrestricted Grants

Unrestricted grants received may be freely used by the Institute for its mandated activities, and are recognized in full in the period specified by the donor wherein sufficient verifiable evidence exists that a commitment was made by the donor.

Restricted Grants

Restricted grants received in support of specified projects or activities mutually agreed upon by the Institute and the donors are recognized as revenue to the extent of expenses actually incurred. The excess of grants received over expenses, representing grants applicable to succeeding years, are shown under "Accounts payable - donors" account in the statements of financial position. Claims from donors for project expenses paid for in advance by the Institute are shown under "Accounts receivable - donors" account in the statements of financial position.

Grants in kind are measured at the fair value of the assets (or services) received or promised while cash grants are measured at the face amount of the cash received or the US dollar equivalent.

As the Lead Center for GRiSP, the Institute recognizes as revenue and expense the full amount of the grants received from the CGIAR Consortium, including the amount passed on to and spent by AfricaRice and CIAT.

Disbursements to another research center by the Lead Center are recorded as an "Account receivable" until an expenditure report is received from the participating research center (see Note 1).

Expense Recognition

Expenses are decreases in economic benefits during the accounting period in the form of outflows or depletion of assets or incurrence of liabilities that result in decreases in net assets. Expenses are recognized on the basis of a direct association between the costs incurred and the earning of specific items of revenue.

The Institute presents on the face of the statements of activities an analysis of expenses using a classification based on the function and nature of expenses within the Institute.

Research expenses are those incurred for activities that result in goods and services being distributed to beneficiaries, project proponents and members that fulfill the purpose or mission for which the Institute exists.

General and administration expenses are those incurred for the activities of the Institute other than research activities.

Collaboration costs arise from the collaborative researches undertaken by the Institute and payments to collaborators and partners for direct research inputs.

Financial income includes interest income on investment and cash in banks and gains that are financial in nature.

Financial expenses includes interest expense and net gains or losses on exchange rate differences.

Cash and Cash Equivalents

Cash includes cash on hand and in banks which are stated at face amount. Cash equivalents are short-term, highly liquid investments that are both: (a) readily convertible to known amounts of cash, and; (b) so near their maturity date that they present insignificant risk of changes in value. These investments, as distinguished from short-term investments, are those that are acquired with original maturities of three (3) months or less.

Investments

Investments are initially recorded at acquisition cost if purchased and at fair market value if received as grants. Investments in equity securities and debt securities are re-measured at their market values as at the reporting date. The gain or loss on disposal of current investments and changes in value of such investments are included in the statements of activities under "Financial Income" account.

Short-term investments consist of investments that are: (a) acquired with an original maturity of more than three (3) months but not exceeding one (1) year, and (b) originally long-term in nature but are currently due to mature within one (1) year from the reporting date.

Long-term investments are those that are acquired with the intention of keeping the same for more than one (1) year from the acquisition date and which are not maturing within one (1) year as at the reporting date.

Held-to-maturity (HTM) investments are quoted non-derivative financial assets with fixed or determinable payments and fixed maturities for which management has the positive intention and ability to hold to maturity. These principal-protected investments are measured at acquisition cost.

The carrying amounts of financial assets under this category amounted to US\$5,770 and US\$7,000 as at December 31, 2015 and 2014, respectively (see Note 4).

Accounts Receivable

Accounts receivable from donors, employees and other entities are carried at net realizable value calculated as the gross amount less any allowance provided for doubtful accounts. Allowance for doubtful accounts is based on past experience, continuous review of receivable aging reports and other relevant factors. When an accounts receivable is deemed doubtful of collection, the Institute provides an allowance in the year in which it is deemed doubtful.

Any receivable or a portion thereof considered to be uncollectible is written-off. The write-off is done after all efforts to collect have been exhausted.

Receivables from employees are recognized as they arise and cancelled when payment is received.

Advances to other research centers are recognized when the cash is or other assets borrowed are delivered to or when payment is made for a liability of other research centers.

Inventories

Inventories consist of spare parts and supplies and other inventories. These are recognized at cost, which includes the purchase price plus cost of freight and handling charges. Cost is determined using the moving average method.

Inventories held as at reporting date are stated at the lower of cost and net realizable value (NRV), which is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. The excess of cost over NRV is presented as a contra-asset account.

Property, Plant and Equipment

Property, plant and equipment acquired prior to 1991 are carried at cost or estimated value. Acquisitions starting 1991 are stated at cost. Capital expenditures with a minimum cost of US\$2 or its equivalent and with an estimated life beyond one (1) year are capitalized. Property, plant and equipment which qualify for recognition as an asset are initially measured at cost. The cost of an item of property, plant and equipment comprises its purchase price and all other incidental costs in bringing the asset to its working condition for its intended use. Subsequent to initial recognition, an item of property, plant and equipment is carried at cost less any accumulated depreciation or amortization and impairment in value, if any.

Depreciation and amortization of all assets which are owned by the Institute are computed using the straight-line method over the estimated useful lives of the related assets as follows:

<u>Category Description</u>	<u>Estimated Life in Years</u>
Physical facilities	
Building and improvements	60
Infrastructure and leasehold improvements	25 or term of lease, whichever is shorter
Furnishing and equipment	
Farming	
Farm machinery and equipment	7 - 10
Shop machinery and equipment	7 - 10
Laboratory	5 - 10
Office	5 - 10
Auxiliary units	5 - 10
Vehicles	4 - 7
Computers	3 - 5

Depreciation or amortization is charged from the month an asset was placed in operation and is continued until the asset has been fully depreciated or amortized or its use is discontinued.

Property, plant and equipment acquired through the use of grants restricted for a specific project are recorded as assets. Such assets are depreciated at a rate of 100% in the year of purchase. The depreciation or amortization expense is charged directly to the appropriate restricted project.

An item of property, plant and equipment is eliminated from the statements of financial position on disposal or when the asset is permanently withdrawn from use and no further economic benefits are expected from its disposal. Gain or loss arising from the retirement or disposal is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as other expenses and losses in the statements of activities.

Accounts Payable

Accounts payable represent amounts due to donors, employees and others for support, services and/or materials received prior to year-end, but not paid for as at reporting date.

Accruals

Accruals represent liabilities for goods or services that have been received or supplied but have not been paid or invoiced.

Provisions

Provisions are recognized when: (a) the Institute has a present obligation as a result of a past event, (b) it is probable that an outflow of resources will be required to settle the obligation, and (c) a reliable estimate of the amount can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the reporting date.

When there are a number of similar obligations, the likelihood that an outflow will be required in the settlement is determined by considering the class of obligations taken as a whole. A provision is recognized even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Net Assets

Net assets are the residual interest in the Institute's assets after liabilities are deducted. The overall change in net assets represents the total gains and losses generated by the Institute's activities during the period as determined by the particular measurement principles adopted and disclosed in the notes to the financial statements.

Net assets are classified as either undesignated or designated. Undesignated net assets are not designated by management for specific purposes. Designated net assets are designated by management for specific purposes, such as future acquisition of property, plant and equipment.

As at December 31, 2015 and 2014, there are no undesignated net assets.

Leases

A lease is an agreement whereby the lessor conveys to the lessee, in return for a payment or a series of payments, the right to use an asset for an agreed period of time.

Leases which do not transfer to the Institute substantially all the risks and rewards of ownership of the asset are classified as operating leases. Payments made under operating leases are charged to operations on a straight-line basis over the period of the lease.

Foreign Currency Transactions and Translations

Foreign currency-denominated transactions are translated to US dollars for reporting purposes at preceding month-end booking rates which approximate the exchange rates prevailing at the dates of the transactions.

Exchange differences arising from the: (a) settlement of foreign currency-denominated monetary items at rates which are different from which they were originally booked, and (b) translation of balances of foreign currency-denominated monetary items as at reporting date, are credited or charged to operations during the year.

Non-monetary items denominated in foreign currency which are carried at cost are reported using the preceding month-end booking rates, which approximate the exchange rate prevailing at the dates of the transactions.

Employee Benefits

Employee benefits are all forms of consideration given by the Institute in exchange for service rendered by all employees - whether globally recruited staff (GRS) or nationally recruited staff (NRS).

A defined contribution plan is a post-employment benefit plan under which the Institute pays fixed contributions into an account maintained by a trustee and will have no legal or constructive obligation to pay further amounts, subject to the minimum requirements of Republic Act No. 7641. Obligations for contributions to a defined contribution pension plan are recognized as "Personnel costs" under the statements of activities in the periods during which services are rendered by employees.

Recovery of Indirect Costs

The pooling of direct and indirect costs is based on the principle of attribution and assignability. Expenditures are pooled to different resource user units (cost centers) by direct identification. Expenditures that are common to the different cost centers are allocated on the basis of resource drivers. Non-operating and non-recurring expenditures are excluded in the computation.

Direct and indirect costs exclude capital expenditures but include depreciation and amortization in the case of unrestricted funded activities. For restricted grants, the indirect cost rates may or may not be applied to capital expenditures, depending on the terms and conditions of the relevant agreements.

The method of calculating the indirect cost recovery is prescribed in the Consultative Group on International Agricultural Research Cost Allocation Guidelines, as amended by an Advisory Note issued by the CGIAR Consortium Office.

Events After the Reporting Date

Post year-end events that provide additional information about the Institute's financial position at the reporting date (adjusting events) are reflected in the financial statements when material. Post year-end events that are not adjusting events are disclosed in the notes to the financial statements when material.

Comparatives

When necessary, comparative figures are adjusted to conform with changes in the presentation in the current year. Certain comparative amounts in the statements of activities have been reclassified as a result of change in the classification of certain accounts during the current year (see Note 22).

3. Cash and Cash Equivalents

This account at December 31 consists of:

	2015	2014
Cash on hand	\$403	\$712
Cash in banks	10,634	24,664
Short-term time deposits	25,570	31,987
Self-insurance fund	64	202
	\$36,671	\$57,565

Cash in banks earn interest at bank deposit rates ranging from 0.01% to 0.25% in 2015 and 2014. The interest income from the cash in banks, included as part of the "Financial Income" account in the statements of activities, amounted to US\$77 and US\$71 in 2015 and 2014, respectively (see Note 18).

Cash equivalents are short-term time deposits which are made for varying periods of up to three (3) months depending on the immediate cash requirements of the Institute, and earn interest at the prevailing short-term rates ranging from 0.02% to 1.50% in 2015 and 0.02% to 1.60% in 2014.

4. Investments

This account at December 31 consists of:

	2015	2014
Short-term investments	\$4,198	\$4,200
Long-term investments		
HTM	5,770	7,000
Total investments	\$9,968	\$11,200

Short-term investments are time deposits with original maturities of more than three (3) months but less than one (1) year.

Long-term investments outstanding as at December 31, 2015 and 2014 have terms ranging from more than one (1) year to seven (7) years.

The HTM investments are principal-protected if held until maturity and are held in US Dollars.

The average annual interest rate on the above investments is 0.92% and 1.55% in 2015 and 2014, respectively. The interest income from the investments, included as part of the "Financial Income" account in the statements of activities, amounted to US\$107 and US\$111 in 2015 and 2014, respectively (see Note 18). Gain on sale of investments amounted to US\$90 and US\$312 in 2015 and 2014, respectively (see Note 18).

Based on the Board approved investment policy, all funds are invested and diversified in financial institutions that are highly rated by reputable credit rating firms.

5. Accounts Receivable - Donors

Receivables from donors arise from: (a) unrestricted grants which are due and recognized as receivable by the Institute upon receipt of confirmed commitments from donors; and (b) restricted grants expenses which are not yet reimbursed by the donors (see Exhibit 1).

	2015	2014
Unrestricted	\$193	\$185
Windows 1 and 2	351	2,199
Bilateral and Window 3	8,262	5,732
	\$8,806	\$8,116

6. Accounts Receivable - Employees

This account at December 31 consists of advances to:

	2015	2014
NRS	\$301	\$418
GRS	258	250
Trainees, scholars and post doctorate fellows	129	34
	\$688	\$702

7. Accounts Receivable - Others

This account at December 31 consists of advance payments to:

	2015	2014
International Rice Research Institute (IRRI) Fund Limited	\$1,066	\$1,156
Suppliers	3,686	1,610
Others	3,866	3,379
	8,618	6,145
Allowance for doubtful accounts	(1,108)	(1,108)
	\$7,510	\$5,037

IRRI Fund Limited is a company registered in Singapore as an international charitable organization that facilitates and encourages support for rice research, particularly the work of the Institute, from private and public donors in Singapore, Asia and other countries. The receivables from IRRI Fund Limited pertain to operating expenses funded by the Institute in the form of advances. The Institute is the sole beneficiary of the funds raised by IRRI Fund Limited in its fund-raising campaigns.

Additional provisions for doubtful accounts amounted to nil and US\$192 in 2015 and 2014, respectively.

8. Inventories

This account at December 31 consists of:

	2015	2014
Spare parts	\$474	\$428
Supplies and other inventories	800	523
	1,274	951
Allowance for inventory obsolescence	(359)	(341)
	\$915	\$610

Inventories written off amounted to US\$18 and nil in 2015 and 2014, respectively.

9. Property, Plant and Equipment

The movements and balances of this account as at and for the year ended December 31 are as follows:

	2015			Total
	Building and Improvements	Infrastructure and Leasehold Improvements	Furnishing and Equipment	
Cost				
Balance at beginning of year	\$123	\$10,227	\$51,288	\$61,638
Additions	-	809	3,149	3,958
Disposals	-	-	(1,814)	(1,814)
Balance at end of year	123	11,036	52,623	63,782
Accumulated Depreciation and Amortization				
Balance at beginning of year	44	4,132	41,194	45,370
Depreciation/amortization	2	417	4,136	4,555
Disposals	-	-	(1,744)	(1,744)
Balance at end of year	46	4,549	43,586	48,181
Carrying Amount	\$77	\$6,487	\$9,037	\$15,601

	2014			Total
	Building and Improvements	Infrastructure and Leasehold Improvements	Furnishing and Equipment	
Cost				
Balance at beginning of year	\$123	\$7,653	\$49,393	\$57,169
Additions	-	2,582	4,244	6,826
Disposals	-	(8)	(2,349)	(2,357)
Balance at end of year	123	10,227	51,288	61,638
Accumulated Depreciation and Amortization				
Balance at beginning of year	42	2,737	40,139	42,918
Depreciation/amortization	2	1,397	3,358	4,757
Disposals	-	(2)	(2,303)	(2,305)
Balance at end of year	44	4,132	41,194	45,370
Carrying Amount	\$79	\$6,095	\$10,094	\$16,268

Total property, plant and equipment purchased using restricted grants amounted to US\$15,472 and US\$14,319 as at December 31, 2015 and 2014, respectively.

10. Accounts Payable - Donors

This account includes grants received for which conditions are not yet fulfilled and amounts payable to donors in respect of unexpended funds received in advance for restricted grants (see Exhibit 1).

	2015	2014
Windows 1 and 2	\$390	\$ -
Bilateral/Window 3	16,547	28,758
	\$16,937	\$28,758

11. Accounts Payable - Others

This account at December 31 consists of:

	2015	2014
Payable to other CGIAR Centers	\$2,492	\$6,545
Funds in-trust	1,400	1,241
Deferred salaries and benefits	344	1,042
Deferred training charges	475	409
Others	11,091	10,588
	\$15,802	\$19,825

12. Accruals

This account at December 31 consists of:

	2015	2014
Trade	\$1,752	\$1,849
Others	1,295	2,323
	\$3,047	\$4,172

13. Provision for Employee Benefits

This account consists of accumulated unused leave credits due to staff as at December 31, 2015 and 2014 based on the current personnel policy manual, and repatriation costs of IRS.

The movements in this account as at and for the year ended December 31 are as follows:

	2015	2014
Balance at beginning of year	\$5,503	\$4,826
Provisions	1,072	1,498
Leave credits used	(2,656)	(821)
Balance at end of year	\$3,919	\$5,503

	2015	2014
Current portion	\$2,056	\$1,436
Non-current	1,863	4,067
	\$3,919	\$5,503

14. Nationally Recruited Staff Provident Fund

The Institute maintains a non-contributory provident fund for the benefit of its NRS. The monthly contribution of the Institute is computed at 10.5% of a NRS' monthly basic salary which is remitted to the trustee-administered funds. The fund provides for a lump sum payment to qualified employees/members upon their separation from the Institute, under certain conditions.

The Institute's provident fund is administered and managed by a trustee based on approved investment guidelines as contained in the Trust Agreement.

Contributions to the fund amounted to US\$822 and US\$731 in 2015 and 2014, respectively. The contributions to the provident fund are recognized in the statements of activities as part of "Personnel costs" account.

15. Net Assets

This account at December consists of:

	2015	2014
Funds invested in fixed assets	\$15,601	\$16,268
Other designated reserves	24,545	25,057
	\$40,146	\$41,325

There was no re-designation of the reserves in 2015 and 2014.

The Institute does not have undesignated net assets as at December 31, 2015 and 2014.

16. Leases

The Institute entered into the following operating lease agreements:

- a. The Institute has a lease agreement with the University of the Philippines System (the "University") for research facilities. The lease agreement is for a period of twenty five (25) years up to June 30, 2025, and renewable upon mutual agreement of the parties. Under the terms of the agreement, the following provisions apply:
 - i. The Institute will pay a nominal rental of one peso every year for the parcels of land used as sites for its laboratories, office and service buildings, and housing. In addition and continuing the past practice of providing the equivalent in cash of the approximate value of agricultural products that otherwise could be grown on the land being leased, the Institute provided a lump sum and non-reimbursable financial assistance to the University in the amount of US\$375.
 - ii. For the duration of the lease, the Institute will also contribute to the cost of development and maintenance of the roads, utilities and other support infrastructure at the University outside the leased land in the amount of US\$12.5 per year from 2011 to 2025.
 - iii. Pursuant to the Second Consolidated Renewal of Lease Contract between the University and the Institute, the latter shall execute documents necessary to facilitate the transfer of ownership of the buildings and permanent improvements to the former upon termination of the lease. Further, in Section 2 of Article XV of the Institute's Charter, all the physical plant, equipment and other assets shall become the property of the University in case the Institute's Charter is terminated for any reason. As stated in the lease contract, the transfer of ownership shall not cover other assets such as the Institute's Genebank and Genetic Resources, which have been assigned in trust to the Institute. Other assets donated to the Institute shall be subjected to other conditions in respect of their disposition upon dissolution of the Institute.
 - iv. In support of any expansion of the agricultural research program of the Institute and the University, the Philippine Government authorized the University to acquire, by negotiated sale or by expropriation, private agricultural property under PD No. 457.
- b. The Institute entered into an operating lease agreement with service support and an agreement for provision of services/maintenance, including the supply of necessary spare parts and consumables with a vendor for a minimum period of thirty six (36) months starting February 1, 2011. By the year 2012, the operating lease agreement was extended to 48 months. The minimum payment under this contract is US\$159 per year. The lease has expired on January 31, 2015.
- c. The Institute leases land and other properties for project experimental sites, with periods ranging from one (1) to five (5) years.

Rent expense shown as part of "Supplies and services" account in the statements of activities amounted to US\$284 and US\$148 in 2015 and 2014, respectively.

The future lease commitments of the Institute for the remaining term of the contracts are as follows:

	2015	2014
Within one (1) year	\$23	\$23
More than one (1) year but not more than five (5) years	40	50
More than five (5) years	48	61
	\$111	\$134

17. Other Revenue and Gains

	2015	2014
Consultancy income	\$90	\$113
Hosting service revenue	190	77
Sundry revenue	542	470
	\$822	\$660

18. Financial Income

	<i>Note</i>	2015	2014
Interest income on cash in banks	3	\$77	\$71
Interest income on investment	3,4	107	111
Gain on investments	4	90	312
		\$274	\$494

19. Financial Expenses

	2015	2014
Realized foreign exchange loss	\$432	\$527
Unrealized foreign exchange loss (gain)	192	(695)
	\$624	(\$168)

20. General and Administration Expenses

This account includes costs incurred by the Board and the Director General's Office, management services, communication, partnership and other general expenses. The general and administration expenses amounted to US\$1,584 and US\$2,133 in 2015 and 2014, respectively.

21. Expenses by Natural Classification

	2015			
	Unrestricted	CRP	Non-CRP	Total
Personnel costs	\$10,098	\$22,693	\$700	\$33,491
CGIAR collaboration costs	-	12,263	-	12,263
Other collaborations	5	6,370	13	6,388
Supplies and services	1,720	18,196	10,255	30,171
Travel	638	4,112	234	4,984
Depreciation	2,258	1,908	389	4,555
Cost sharing percentage	10	911	72	993
Indirect cost recovery	(11,878)	11,226	652	-
Total	\$2,851	\$77,679	\$12,315	\$92,845

	2014			
	Unrestricted	CRP	Non-CRP	Total
Personnel costs	\$9,201	\$23,722	\$893	\$33,816
CGIAR collaboration costs	-	18,568	-	18,568
Other collaborations	11	8,787	1,093	9,891
Supplies and services	4,058	22,169	1,249	27,476
Travel	202	4,380	302	4,884
Depreciation	2,146	1,389	1,222	4,757
Cost sharing percentage	12	833	74	919
Indirect cost recovery	(12,056)	11,739	317	-
Total	\$3,574	\$91,587	\$5,150	\$100,311

22. Reclassification

In 2015, the CGIAR Consortium Office issued Advisory Note to assist Centers with the presentation of their 2015 Financial Statements, especially in regard to the financial aspects of CRP so that there is harmonization of treatment between and across Centers. The format for the Statement of Activities (SoA) as set out in Appendix II of FG2 was revised to provide for disclosure of CRP financial information or the CGIAR Fund Windows.

To better reflect the nature of the income and expense of the Institute, the following reclassification were made.

Note	2014 (As Previously Presented)			2014 Reclassified					
	Unrestricted	Restricted- CRPs	Restricted- Non-CRPs	Total	Reclassification	Unrestricted	Restricted- CRPs	Restricted- Non-CRPs	Total
REVENUE AND GAINS									
Grant revenue	\$1,180	\$91,587	\$5,150	\$97,917	\$ -	\$1,180	\$91,587	\$5,150	\$97,917
Other revenue and gains	1,270	-	-	1,270	(610)	660	-	-	660
Total Revenue and Gains	2,450	91,587	5,150	99,187	(610)	1,840	91,587	5,150	98,577
EXPENSES AND LOSSES									
Research Expenses	1,378	64,232	4,057	69,667		1,378	64,232	4,057	69,667
CGIAR Collaborator Expenses	-	18,568	-	18,568		-	18,568	-	18,568
Non CGIAR Collaborator Expenses	11	8,787	1,093	9,891		11	8,787	1,093	9,891
General and administration	2,133	-	-	2,133		2,133	-	-	2,133
Other expenses and losses		-	-	-	52	52	-	-	52
Total Expenses and Losses	3,522	91,587	5,150	100,259	52	3,574	91,587	5,150	100,311
FINANCIAL INCOME	-	-	-	-	494	494	-	-	494
FINANCIAL EXPENSES	-	-	-	-	(168)	(168)	-	-	(168)
DEFICIT	(\$1,072)	\$ -	\$ -	(\$1,072)	\$ -	(\$1,072)	\$ -	\$ -	(\$1,072)

The advisory note had the following effects on the Statement of Activities Financial Statement:

22.a Loss on disposal of fixed assets amounting to US\$52 was reclassified from other revenue and gains to expenses and losses.

22.b Interest income on investments including cash equivalents and gain on disposal of assets amounting to US\$183 and US\$311, respectively was reclassified from other revenue and gains to financial income.(see note 18)

22.c Realized and unrealized foreign exchange transactions amounting to US\$168 was reclassified from other revenue and gains to financial expenses.(see note 19)

INTERNATIONAL RICE RESEARCH INSTITUTE
SCHEDULES OF GRANTS REVENUES AND
ACCOUNTS RECEIVABLE/(PAYABLE) - DONORS
AS AT AND FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

Donors	2015			2014 Grant
	Total Funds Available	Accounts Receivable	Accounts Payable	
Unrestricted/Window 3				
Bangladesh	\$98	\$ -	\$ -	\$98
China	-	167	-	176
Germany	331	-	-	368
Indonesia	45	-	-	45
Japan	275	-	-	294
Korea	50	-	-	50
Philippines	80	26	-	110
Thailand	98	-	-	98
Vietnam	30	-	-	-
Total	1,007	193	-	1,200
CRP Funds, Windows 1 and 2				
CGIAR Fund - CRP 3.3-Global Rice Science Partnership (GRiSP)	23,510	-	-	34,300
CGIAR Fund - Genebank	1,151	176	-	1,241
International Center for Tropical Agriculture (CIAT) - CRP 7-Climate Change, Agriculture and Food Security (CCAFS)	2,247	-	(250)	2,683
International Food Policy Research Institute (IFPRI) - CRP 2-Policies, Institutions, and Markets (PIM)	150	-	(140)	-
International Food Policy Research Institute (IFPRI) Harvest Plus - CRP 4-Agriculture for Improved Nutrition and Health	974	141	-	651
International Water Management Institute (IWMI) - CRP 5-Water, Land and Ecosystems (WLE)	291	34	-	-
Subtotal	28,323	351	(390)	38,875
Bilateral Restricted				
Asian Development Bank (ADB)	132	465	-	110
Australia	9,939	493	-	4,459
Bayer	139	163	-	87
Bill and Melinda Gates Foundation (BMGF)	17,919	-	(5,108)	14,775
Canada	-	-	-	62
China	48	-	(47)	-
Chinese Academy of Agricultural Sciences (CAAS)	2,360	-	(38)	1,613
Consultative Group for International Agricultural Research (CGIAR)				
<i>Africa Rice Center</i>	333	-	(108)	86
<i>CIMMYT - International Center for Maize and Wheat Improvement</i>	4,436	168	-	2,106
<i>CPWF - CGIAR Challenge Program on Water and Food</i>	-	-	-	561
<i>ICRAF - International Centre for Research in Agroforestry</i>	92	-	(84)	96
<i>ICRISAT - International Crop Research Institute for Semi-Arid Tropics</i>	337	128	-	(28)
<i>IFPRI - International Food Policy Research Institute</i>	100	50	-	48
<i>IWMI - International Water Management Institute</i>	(4)	12	-	36
European Commission	(487)	487	-	408

Forward

Donors	2015				2014 Grant
	Total Funds Available	Accounts Receivable	Accounts Payable	Grant	
Food and Agricultural Organization of the United Nations (FAO)	\$37	\$40	\$ -	\$77	\$82
France	420	103	-	523	581
Gatsby Foundation	2	-	(2)	-	41
Germany	2,708	-	(95)	2,613	1,293
Global Crop Diversity Trust (GCDT)	798	-	(266)	532	499
Generation Challenge Program	-	-	-	-	636
Harvest Plus	791	429	-	1,220	1,098
Hybrid Rice Research and Development Consortium (HRDC)	292	62	-	354	444
India	2,451	-	(647)	1,804	2,049
Indonesia	34	11	-	45	231
International Fund for Agricultural Development (IFAD)	(664)	1,259	-	595	1,235
International Fertilizer Association (IFA)/ International Plant Nutrition Institute (IPNI)/ International Potash Institute (IPI)	8	-	-	8	30
Iran	(33)	41	-	8	32
Japan	(2,421)	3,771	-	1,350	5,222
Korea	1,827	-	(1,012)	815	752
Kellogg Foundation	75	-	(10)	65	38
Philippines	5,122	-	(1,105)	4,017	1,988
Pioneer Hi-bred International	-	-	-	-	2
Portugal	1,261	-	(694)	567	381
Rockefeller Foundation (RF)	-	-	-	-	871
Switzerland	2,425	-	(576)	1,849	1,656
Syngenta	554	580	-	1,134	937
Turkey	35	-	(6)	29	28
United Nations Office for Project Services	1,414	-	(40)	1,374	1,143
United States of America	12,393	-	(4,478)	7,915	8,589
Vietnam	174	-	(52)	122	46
Others	4,948	-	(2,179)	2,769	3,539
Subtotal	69,995	8,262	(16,547)	61,710	57,862
Total Windows 1-2 and Bilateral Restricted	98,318	8,613	(16,937)	89,994	96,737
Total Grants	\$99,325	\$8,806	(\$16,937)	\$91,194	\$97,917

INTERNATIONAL RICE RESEARCH INSTITUTE
SCHEDULE OF BILATERAL RESTRICTED FUNDING
AS AT AND FOR THE YEAR ENDED DECEMBER 31, 2015
(All Amounts in Thousands)

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
A. CRP Funds, Windows 1 and 2					
CGIAR Fund - CRP 3.3-Global Rice Science Partnership (GRiSP)	01/01/15 - 31/12/15	\$23,510	\$ -	\$23,510	\$23,510
CGIAR Fund - Genebank	01/01/15 - 31/12/15	1,247	-	1,247	1,247
CGIAR Fund - Genebank	07/01/13 - 30/06/16	55	18	20	38
CGIAR Fund - Genebank	31/07/15 - 31/12/16	328	-	44	44
CGIAR Fund - Genebank	16/06/15 - 31/12/16	266	-	16	16
International Center for Tropical Agriculture (CIAT) - CRP 7-Climate Change, Agriculture and Food Security (CCAFS)	01/01/11 - 31/12/16	7,219	-	1,092	1,092
International Center for Tropical Agriculture (CIAT) - CRP 7-Climate Change, Agriculture and Food Security (CCAFS)	01/01/14 - 31/12/17	671	-	301	301
International Center for Tropical Agriculture (CIAT) - CRP 7-Climate Change, Agriculture and Food Security (CCAFS)	01/01/15 - 31/12/15	163	-	138	138
International Center for Tropical Agriculture (CIAT) - CRP 7-Climate Change, Agriculture and Food Security (CCAFS)	01/01/15 - 31/12/15	325	-	135	135
International Center for Tropical Agriculture (CIAT) - CRP 7-Climate Change, Agriculture and Food Security (CCAFS)	01/01/15 - 31/12/15	260	-	127	127
International Center for Tropical Agriculture (CIAT) - CRP 7-Climate Change, Agriculture and Food Security (CCAFS)	01/01/15 - 31/12/15	171	-	115	115
International Center for Tropical Agriculture (CIAT) - CRP 7-Climate Change, Agriculture and Food Security (CCAFS)	01/01/15 - 31/12/15	49	-	41	41
International Center for Tropical Agriculture (CIAT) - CRP 7-Climate Change, Agriculture and Food Security (CCAFS)	01/01/15 - 31/12/15	56	-	48	48
International Food Policy Research Institute (IFPRI) - CRP 2 Policies, Institutions and Markets (PIM)	26/06/15 - 31/12/16	150	-	10	10
International Food Policy Research Institute (IFPRI) Harvest Plus - CRP 4 Agriculture for Improved Nutrition and Health	01/01/14 - 31/12/16	1,833	651	1,115	1,766
International Water Management Institute (IWMI) - CRP 5-Water, Land and Ecosystems (WLE)	15/12/14 - 31/12/16	502	-	325	325
Subtotal		36,805	669	28,284	28,953
B. Bilateral Restricted					
<i>ADB</i>					
Development and Dissemination of Climate-Resilient Rice Varieties for Water-Short Areas of South Asia and Southeast Asia	24/10/14 - 21/10/16	1,300	32	450	482
Islamic Republic of Pakistan: Punjab Basmati Rice Value Chain	09/02/15 - 06/02/17	580	-	147	147
Total		1,880	32	597	629
<i>Australia</i>					
Climate Change affecting Land Use in the Mekong Delta: Adaptation of Rice-based Cropping Systems (CLUES)	01/03/11 - 30/09/15	3,853	3,439	414	3,853

Forward

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
Creating Climate Ready Rice for Future Global Food Security: Investing in World-Class Scientific Infrastructure	11/10/10 - 31/12/15	\$15,192	\$6,285	\$8,907	\$15,192
Developing Multi-scale Climate Change Adaptation Strategies for Farming Communities in Cambodia, Laos, Bangladesh and India	01/04/10 - 31/08/15	654	612	42	654
Diversification and Intensification of Rice-Based Systems in Lower Myanmar	01/07/12 - 30/06/16	1,728	1,257	462	1,719
Identification and Validation of Functional Markers from Diverse Germplasm to Reduce Chalk in Rice Breeding Materials	01/06/14 - 31/05/15	87	35	52	87
Improved Rice Establishment and Productivity in Cambodia and Australia	01/04/10 - 30/09/15	342	342	-	342
Improved Rice Germplasm for Cambodia and Australia	01/04/10 - 30/06/15	2,815	2,501	314	2,815
Introduction of Short Duration Pulses into Rice-based Cropping Systems in Western Bangladesh	01/01/11 - 30/12/15	1,139	898	241	1,139
Total		25,810	15,369	10,432	25,801
Bayer					
Identifying Resistant Rice Germplasm to False Smut Using Combined Screening Approaches and Understanding the Mechanisms Underlying Rice Resistance	24/10/14 - 23/10/17	654	10	177	187
Scientific Know-how and Exchange Program (SKEP II)	01/09/13 - 31/08/16	375	97	125	222
Total		1,029	107	302	409
BMGF					
Reinvestment 51586 C4-Rice Phase II: Supercharging Photosynthesis	23/05/12 - 22/11/15	12,802	10,039	2,763	12,802
Rice Monitoring System for South Asia (Phase II)	30/10/14 - 31/10/17	3,360	65	631	696
STRASA Phase 3 - Stress-tolerant Rice for Africa and South Asia	11/03/14 - 31/03/19	32,770	4,973	6,150	11,123
The Deployment and Validation of High Beta-carotene Rice Varieties in Bangladesh and the Philippines to Combat Vitamin A Deficiency	11/11/10 - 31/12/16	10,288	7,164	599	7,763
Transforming Rice Breeding	18/10/13 - 31/10/18	12,500	1,927	2,668	4,595
Total		71,720	24,168	12,811	36,979
China					
China Attribution	01/01/08 - 31/12/15	174	173	1	174
CAAS					
EuropeAid Greater Mekong Subregion Rice IPM Project	28/01/11 - 27/01/16	49	11	4	15
"Green Super Rice" for the Resource-Poor of Africa and Asia - Phase II	31/10/12 - 31/10/15	5,523	3,239	2,284	5,523
Training Program for Chinese Young Scientist	24/09/13 - 31/12/16	40	-	34	34
Total		5,612	3,250	2,322	5,572
Consultative Group for International Agricultural Research (CGIAR)					
AfricaRice Center					
Rapid Mobilization of Alleles for Rice Cultivar Improvement in Sub-Saharan Africa	01/02/14 - 31/01/18	906	43	225	268
To conduct the activities within the project "Coalition for African Rice Development (CARD)"	01/05/13 - 28/02/15	44	44	-	44
Total		950	87	225	312

Forward

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
CIMMYT					
Agricultural Innovation Project Pakistan (AIP)	08/03/13 - 07/03/17	\$1,736	\$389	\$326	\$715
Cereal Systems Initiative for South Asia (BMGF Component) (Phase II)	01/10/12 - 30/11/15	6,184	3,451	2,733	6,184
Cereal Systems Initiative for South Asia (USAID Component) (Phase II)	01/10/12 - 30/11/15	3,902	2,500	1,402	3,902
Cereal Systems Initiative for South Asia (CSISA) (BMGF Component) (Phase III)	01/12/15 - 31/05/16	481	-	15	15
Cereal Systems Initiative for South Asia (CSISA) (USAID Component) (Phase III)	01/12/15 - 30/11/16	837	-	34	34
Computer and Mobile Phone Decision Support Tools for Increasing Net Income of Farmers in Cereal Systems in South Asia	01/08/13 - 30/09/15	160	79	81	160
Sustainable and Resilient Farming Systems Intensification in the Eastern Gangetic Plains of South Asia	12/05/14 - 30/09/15	118	15	13	28
Total		13,418	6,434	4,604	11,038
ICRAF					
Standard Assessment of Mitigation Potential and Livelihoods in Smallholder Systems (SAMPLES) (funded by CCAFS)	01/09/12 - 30/06/16	267	175	8	183
ICRISAT					
Improving Rural Livelihoods through Innovative Scaling-up of Science-led Participatory Research for Development in Karnataka (funded by Government of Karnataka)	01/04/13 - 31/03/17	130	26	94	120
Tracking Changes in Rural Poverty in Household and Village Economies in South Asia (Gates Village Level Surveys)	01/05/09 - 30/04/15	2,219	1,848	371	2,219
Total		2,349	1,874	465	2,339
IFPRI					
Global Futures and CGIAR Strategic Foresight Program	20/11/14 - 19/11/15	150	-	150	150
IWMI					
Greenhouse Gas Mitigation Rice-Based System of Northwestern India: Measurement, Verification and Crop Management Practices (CAAFS and IWMI)	10/06/12 - 09/06/15	84	76	8	84
FAO					
Coordination of the Design and Development of the Global Information System on PGRFA Project	29/09/15 - 30/09/18	1,171	-	41	41
Evaluation of the Rice Eco-Agri Food Systems Complex	24/03/15 - 30/06/15	20	-	20	20
Support to Regional Rice Strategy through Analysis of the Impacts of Climate Change on the Rice Sector in Asia	22/12/13 - 31/05/15	17	1	16	17
Total		1,208	1	77	78
France					
Assessment Tools for Climate Change Impact on Rice	12/12/11 - 31/08/15	75	60	15	75
AXA Chair in Genome Biology and Evolutionary Genomics	16/04/14 - 15/04/19	690	40	151	191
France Attribution	01/01/11 - 31/12/15	1,673	1,388	285	1,673
GS-Ruse - Genomic Selection for Resources Use Efficiency in Rice (funded by Agropolis Foundation)	01/11/12 - 31/12/16	104	21	72	93
Total		2,542	1,509	523	2,032

Forward

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
Gatsby Foundation					
Collections of Landraces and Wild Species of Oryza in Kenya, Mozambique, Tanzania, and Uganda (in collaboration with AfricaRice)	01/05/07 - 31/03/15	\$158	\$158	\$ -	\$158
Germany					
Drought and Heat-Stress Recovery for Partial Mitigation of Climate Change-driven Losses in Rice Yield and Grain Quality (BMZ Small Grant)	01/02/14 - 31/03/15	83	40	43	83
Facilitation of ICON Phase-2 Field Experiment (funded by DFG)	01/07/15 - 30/06/17	191	-	45	45
Increasing Productivity of Direct Seeded Rice Areas by Incorporating Genes for Tolerance to Anaerobic Conditions During Germination (Large Grant)	01/05/13 - 30/04/16	1,577	475	460	935
LEGATO - Land-use Intensity and Ecological Engineering - Assessment Tools for Risks and Opportunities in Irrigated Rice Based Production Systems	01/03/11 - 29/02/16	954	517	151	668
Production of Co-hybrids from non-GM Oryza Sativa BASF Male Rice Lines and IRRI Female Rice Lines"	27/11/15 - 31/12/18	54	-	-	-
Safeguarding Asian Rice Production from a Rapidly Warming Climate (Large Grant)	01/01/12 - 30/06/15	1,568	1,478	90	1,568
Seed Processing Facility of the Genebank at IRRI	01/12/14 - 30/11/15	1,827	3	1,824	1,827
Total		6,254	2,513	2,613	5,126
GCDT					
Enhancing Utilization of Crop Wild Relatives: Capturing Genetic Value from Ancestral Populations of Wild Rice	01/12/11 - 30/04/16	237	168	15	183
Long-term Funding of the Ex Situ Collection of Rice Germplasm Held by the International Rice Research Institute	01/01/06 - 31/12/19	2,639	2,225	413	2,638
RegenIntro: Introduction of Accessions from the Regeneration Initiative Into the International Rice Collection held by IRRI	29/10/13 - 31/12/16	452	113	104	217
Total		3,328	2,506	532	3,038
HRDC Members					
Hybrid Rice Development Consortium (Management)	01/01/08 - 31/12/16	2,391	939	354	1,293
India					
2014 IRRI-INDIA: ICAR Collaboration to IRRI	01/04/14 - 31/03/15	1,304	476	828	1,304
2015 IRRI-INDIA: ICAR Collaboration to IRRI	01/04/15 - 31/03/16	1,247	-	548	548
Cluster Demonstration on Stress Tolerant Rice Varieties under NFSM Rice 2012-2015	28/05/12 - 30/06/15	3,713	3,073	428	3,501
Total		6,264	3,549	1,804	5,353
Indonesia					
Site-specific Fertilizer Management and its Benefits to Indonesian Rice Farmers and Rice Industry, Agriculture Services Training Course	01/06/14 - 31/05/15	276	231	45	276
IFAD					
Improving Livelihoods and Overcoming Poverty in the Drought-prone Lowlands of Southeast Asia	16/12/10 - 31/12/15	1,200	1,087	113	1,200
<i>Forward</i>					

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
Transfer of SPIKE and Early-morning Flowering to Megavarieties in Asia and Africa	01/05/14 - 28/02/15	\$40	\$33	\$7	\$40
Wonder Rice Initiative for Food Security and Health (WISH) (IRRI-Nagoya University-JICA Joint Research Project) (Preparatory Phase II)	01/01/13 - 31/03/18	557	226	96	322
Total		25,423	22,469	1,350	23,819
<i>Kellogg's</i>					
Heirloom Rice Project for Grain	01/07/14 - 30/06/15	50	-	50	50
Postharvest Loss Reduction	01/04/15 - 31/03/16	75	-	15	15
Total		125	-	65	65
<i>Korea</i>					
Breeding for Tropical Japonica Rice Varieties Resistant to Rice Tungro Bacciliform Virus and Rice Tungro Spherical Viruse by Marker-Aided Gene Selection	01/04/13 - 31/03/16	90	47	27	74
Development of Abiotic Tolerance and Disease Resistant Temperate Japonica Breeding Lines with Molecular Breeding Approaches	01/04/13 - 31/03/16	90	58	27	85
Development of Chromosomal Segment Substitution Lines (CSSLs) with Jinnibyee/O.Rufipogon for Identification of New Gene and Epistasis	01/04/13 - 31/03/16	120	37	54	91
Germplasm Utilization for Value Added (GUVA)	01/01/69 - 31/03/16	420	311	88	399
Korean Seed Multiplication Project (KSMP)	31/12/05 - 06/06/16	716	690	23	713
Novel Trait Discoveries and Incorporation of Genes for Bacterial Leaf Blight, Brown Planthopper, and Stripe Virus Resistance into Korean Elite Cultivars Using a Genomics Strategy	01/06/13 - 31/12/15	180	65	115	180
RDA New Special Project: Development of Mid-parent for Indica/Japonica Hybrid Rice Breeding	01/05/14 - 31/03/16	70	1	56	57
RDA-IRRI Collaborative Project (for Seconded Scientists)	01/01/69 - 03/03/16	990	525	34	559
RDA-IRRI Special Project: Development of Drought Tolerant Rice Using Marker Assisted Back Crossing (MAB)	15/04/10 - 31/03/15	150	143	7	150
RDA-IRRI Special Project: Development of Rice Cultivar with the Tolerance to High Temperature	15/04/10 - 31/03/15	220	196	24	220
RDA-IRRI Special Project: Development of Tongil Type Breeding Lines with Useful Genes Related Yield and Stress Tolerance	01/04/15 - 31/03/16	30	-	16	16
RDA-IRRI Special Project: Improvement of High-yielding Tongil Type Cultivars and their Adaptability Test in Tropical Region	15/04/10 - 31/03/15	200	185	15	200
Support to IRRI-Korea Office (Temperate Irrigated (Japonica) Rice Ecosystem)	23/10/00 - 20/09/16	814	568	144	712
Temperate Rice (Japonica) Research Consortium (TRRC)	08/02/07 - 31/12/15	1,546	944	185	1,129
Total		5,636	3,770	815	4,585
<i>Philippines</i>					
Accelerating the Development and Adoption of Next-Generation (Next-Gen) Rice Varieties for the Major Ecosystems in the Philippines - Year 1	01/02/14 - 31/01/15	339	322	17	339

Forward

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
Improved Crop Management and Strengthened Seed Supply System for Drought-prone Rainfed Lowlands in South Asia (Small Grant)	19/03/15 - 18/03/18	\$300	\$ -	\$76	\$76
Improved Rice Crop Management for Raising Productivity in Submergence-prone and Salt-affected Rainfed Lowlands in South Asia	10/12/10 - 31/05/15	1,472	1,440	32	1,472
Reducing Risks and Improving Rice Livelihoods in South-East Asia through the Consortium for Unfavorable Rice Environments (CURE) Phase II	13/03/14 - 31/03/18	1,500	184	374	558
Total		4,472	2,711	595	3,306
<i>IFA/INPI/PI</i>					
Evaluation of Improved Nutrient Management Deployed to Farmers Through Computer and Mobile Phones Applications of Nutrient Manager for Rice in the Cauvery Delta, Tamil Nadu	01/06/13 - 31/05/15	20	12	8	20
<i>Iran</i>					
Development of High Yielding Rice Varieties with 'Sadri' Quality (Iran-IRRI Collaborative)	01/01/11 - 31/12/15	150	32	(3)	29
Funding Support to the Operations of IRRI in Iran	24/07/13 - 23/07/18	50	39	11	50
Total		200	71	8	79
<i>Japan</i>					
2014 DREB - Evaluation of Drought Tolerance of Lowland Rice Transformed with Environmental Stress Tolerance Genes and Selection of Elite Lines	01/04/14 - 31/03/15	87	78	9	87
2015 DREB - Evaluation of Drought Tolerance of Lowland Rice Transformed with Environmental Stress Tolerance Genes and Selection of Elite Lines	01/04/15 - 31/03/16	54	-	46	46
Breeding Project (JIRCAS)	01/10/15 - 31/03/16	60	-	26	26
Climate Change Adaptation in Rainfed Rice Areas (CCARA) (Phase VI)	01/08/10 - 30/09/15	1,578	1,407	171	1,578
Climate Change Adaptation through Development of Decision-Support (CCADS) Tool to Guide Rainfed Rice Production	01/10/15 - 30/09/20	1,006	-	32	32
Developing the Next Generation of New Rice Varieties for Sub-Saharan Africa and Southeast Asia	01/01/10 - 30/09/15	20,000	19,290	710	20,000
Introduction and Utilization of the Genetic Resources Produced by IRRI-Japan Collaborative Research (JIRCAS)	01/10/15 - 31/03/16	9	-	4	4
Season-long Rice Farming Extension Training Program for Africa (JICA)	18/05/11 - 31/03/15	1,852	1,378	221	1,599
Technology Development for Circulatory Food Production Systems Responsive to Climate Change (Development of Mitigation Option for Greenhouse Gases Emissions from Agricultural lands in Asia) (funded by Japan-MAFF)	05/09/13 - 28/2/18	180	57	28	85

Forward

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
Accelerating the Development and Adoption of Next-Generation (Next-Gen) Rice Varieties for the Major Ecosystems in the Philippines - Year 2	01/02/15 - 31/01/16	\$756	\$ -	\$549	\$549
Accelerating the Development and Dissemination of Associated Technologies for Direct-Seeded Rice in Irrigated and Rainfed Ecosystems - Year 2	01/07/14 - 30/06/15	28	12	16	28
Accelerating the Development and Dissemination of Associated Rice Production Technologies that are Resource-Use Efficient - Year 3	01/06/15 - 31/05/16	28	-	19	19
Benchmarking the Philippine Rice Economy Relative to Major Rice-Producing Countries in Asia - Year 2	01/02/14 - 30/05/15	250	101	149	250
Benchmarking the Philippine Rice Economy Relative to Major Rice-Producing Countries in Asia - Year 3	01/06/15 - 31/05/16	83	-	49	49
Developing Ecological Engineering Approaches to Restore and Conserve Ecosystem Services for Pest Management for Sustainable Rice Production in the Philippines	28/11/12 - 27/03/15	113	86	27	113
Development of a Fertilizer Guide for Rice and Fertilizer Guide for Corn Customized for Atlas Fertilizer Corporation in the Philippines	10/11/13 - 09/11/16	76	43	4	47
Development of Corn Crop Manager: A Mobile Phone and Computer-based Decision-making Tools for Increasing Income and Yields of Corn Farmers in the Philippines	01/06/15 - 31/05/16	67	-	37	37
Development of Innovative Web and Mobile Phone Based and Field Testing and Technical Decision Support System Tools (DSS) for Rice and Maize	21/12/12 - 19/12/15	237	119	118	237
For the Provision and Establishment of Wall to Wall Satellite Images for Bicol Region Under the Philippine Rice Information System Project	01/10/14 - 31/05/15	90	-	90	90
Gawad Patnubay - Gawad Pag-aaral Tungo sa Maunlad na Bayan - Landbank College Scholarship Program	23/04/13 - 22/04/17	95	27	38	65
Improving and Sustaining Local Capacity in Rice Research and Development Through Unified Rice and Rice-based General Educational and Technical Assistance	01/09/10 - 28/02/16	275	164	3	167
Improving Crop Productivity in Drought-prone Rainfed Lowlands in the Philippines with Mechanized Direct Seeding Technology	01/06/15 - 31/05/16	71	-	25	25
Improving Technology Promotion and Delivery through Capability Enhancement of the Next Generation of Rice Extension Professionals and Farmer Intermediaries	01/08/14 - 31/12/15	48	-	48	48
Improving Technology Promotion and Delivery through Capability Enhancement of the Next Generation of Rice Extension Professionals and Farmer Intermediaries - Year 1	01/04/14 - 30/09/15	512	122	390	512
Improving Technology Promotion and Delivery through Capability Enhancement of the Next Generation of Rice Extension Professionals and Farmer Intermediaries - Year 2	01/07/15 - 30/06/16	724	-	369	369
Mapping and Monitoring of Rice Areas to Assess the Effects of El Niño on Rice Crop Production in the Philippines CY 2015	01/10/15 - 31/05/16	92	-	43	43

Forward

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines - Year 2	01/03/14 - 30/05/15	\$568	\$250	\$318	\$568
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines - Year 3	01/06/15 - 31/05/16	806	-	322	322
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU CAR - Year 2	01/05/15 - 30/04/16	52	-	36	36
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU I - Year 1	01/05/15 - 30/04/16	100	-	60	60
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU II - Year 1	01/05/15 - 30/04/16	124	-	60	60
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU III - Year 2	01/05/15 - 30/04/16	159	-	60	60
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU IVA - Year 1	01/05/15 - 30/04/16	36	-	18	18
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU IVB - Year 2	01/05/15 - 30/04/16	69	-	25	25
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU V - Year 2	01/05/15 - 30/04/16	78	-	62	62
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU VI - Year 2	01/05/15 - 30/04/16	143	-	61	61
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU VII - Year 2	01/05/15 - 30/04/16	34	-	26	26
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU VIII - Year 2	01/05/15 - 30/04/16	70	-	30	30

Forward

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU IX - Year 1	01/05/15 - 30/04/16	\$45	\$ -	\$26	\$26
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU X - Year 1	01/05/15 - 30/04/16	51	-	23	23
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU XI - Year 1	01/05/15 - 30/04/16	35	-	24	24
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU-XII - Year 1	01/06/15 - 30/04/16	87	-	37	37
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU-XIII - Year 1	01/06/15 - 30/04/16	44	-	26	26
Philippine Rice Information System Management - An Operational System for Rice Monitoring to Support Decision Making Towards Increased Rice Production in the Philippines (PRISM) - RFU ARMM - Year 1	01/05/15 - 30/04/16	56	-	24	24
Raising Productivity and Enriching the Legacy of Heirloom/ Traditional Rice Through Empowering Communities in Unfavorable Rice-based Ecosystems (Heirloom Rice) - Year 1	01/02/14 - 30/04/15	203	91	112	203
Raising Productivity and Enriching the Legacy of Heirloom/ Traditional Rice Through Empowering Communities in Unfavorable Rice-based Ecosystems (Heirloom Rice) - Year 2	01/05/15 - 30/04/16	358	-	200	200
Rice Crop Manager: A Comprehensive Decision Support Tool for Increasing Yields and Income for Farmers in the Philippines - Year 2	01/03/14 - 28/02/15	224	173	51	224
Rice Crop Manager: A Comprehensive Decision Support Tool for Increasing Yields and Income for Farmers in the Philippines - Year 3	01/03/15 - 29/02/16	480	-	358	358
Seed Characterization and Multiplication of Philippines' Heirloom (Traditional) Rice Varieties	01/05/14 - 31/12/16	21	1	5	6
Supplemental Component: Conduct of the National Training of Trainers for AgRiDOCs and Regional Training of Roving AgRiDOCs	01/09/15 - 29/02/16	98	-	62	62
Total		7,825	1,511	4,017	5,528

Forward

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
Portugal					
Agricultural Research for Development in Portuguese-Speaking Africa: Enhancing Local Research Capacity and Helping to Address Local Challenges	01/10/14 - 30/09/18	\$1,015	\$12	\$188	\$200
IRRI - Portugal Collaboration	01/01/13 - 30/06/15	353	266	87	353
Rice Business Line Development - Sustainable Irrigation Development Project (PRO IRRI) (funded by WB)	22/08/12 - 21/08/17	591	333	179	512
Village- Level Market Driven Rice Intensification in Mozambique - Phase II	01/06/08 - 31/12/17	921	808	113	921
Total		2,880	1,419	567	1,986
Switzerland					
Closing Rice Yield Gaps in Asia (CORIGAP) (Phase I)	01/01/13 - 31/12/16	5,258	1,770	1,603	3,373
Remote Sensing-based Information and Insurance for Crops in Emerging Economies (RIICE) - Phase I	14/09/11 - 30/04/15	1,408	1,338	70	1,408
Remote Sensing-based Information and Insurance for Crops in Emerging Economies (RIICE) - Phase II	05/01/15 - 30/04/17	827	-	176	176
Total		7,493	3,108	1,849	4,957
Syngenta					
Scientific Know-how and Exchange Program (SKEP) Phase II	18/02/13 - 30/06/16	2,802	1,222	1,128	2,350
TEGRA Scoping and Mapping	13/08/12 - 31/01/18	50	35	6	41
Total		2,852	1,257	1,134	2,391
Turkey					
Turkey-IRRI Cooperative Research Projects: Developing Blast-Resistant Japonica Rice using Marker-assisted Backcross Breeding (MAB)	01/11/10 - 08/12/16	151	89	29	118
United Nations Agencies					
Improving Livelihoods of Rice-based Rural Households in the Lower Region of the Ayeyarwady Delta (LIFT)	17/02/12 - 30/09/15	2,100	1,617	436	2,053
Mitigation Options to Reduce Methane Emissions in Paddy Rice - FP 3 (under CCAFS)	18/11/14 - 31/07/16	436	-	311	311
Reducing Risks and Improving Livelihoods in the Rice Environments of Myanmar Through Better Targeting of Management Options	28/08/12 - 30/11/15	1,627	923	588	1,511
Sustainable Rice Platform Extension Agronomy Support for Field Implementation Projects	15/10/15 - 31/12/15	39	-	39	39
Total		4,202	2,540	1,374	3,914
<i>Forward</i>					

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
<i>USA</i>					
2014 CGIAR Linkages with U.S. Universities and Other partners (US University Linkage)	01/10/13 - 31/03/15	\$110	\$76	\$34	\$110
2015 CGIAR Linkages with U.S. Universities and Other partners (US University Linkage)	01/10/14 - 31/07/16	110	2	77	79
2016 CGIAR Linkages with U.S. Universities and Other partners (US University Linkage)	01/10/15 - 30/09/16	110	-	2	2
Accelerating the Adoption of Stress-Tolerant Varieties by Smallholder Farmers in Nepal and Cambodia	01/10/14 - 30/09/17	6,000	255	1,378	1,633
ACI-IRRI Public-Private Partnership for Rice Breeding and Seed in Bangladesh	01/10/15 - 30/09/20	2,979	-	64	64
Advancing the Development of Golden Rice Varieties for the Philippines and Indonesia (USAID-HP Golden Rice)	01/01/10 - 31/03/16	1,447	567	766	1,333
Expansion of Cereal Systems Initiative for South Asia (CSISA) in Bangladesh	01/10/10 - 30/09/15	24,058	19,501	4,557	24,058
Feed the Future Bangladesh Rice Value Chain Project	01/10/15 - 31/12/16	2,500	-	396	396
Project STRIVE (Stress Tolerant Rice in Vulnerable Environments): Building Resilience to Natural Disasters in Burma through Stress Tolerant Rice Varieties	01/10/13 - 30/09/16	2,000	264	530	794
Vitamin A Deficiency (VAD) Biofortification and Golden Rice (IRRI) (Jakarta Mission)	01/10/10 - 31/03/16	850	532	111	643
Total		40,164	21,197	7,915	29,112
<i>Vietnam</i>					
Improving Rice Tolerance of Submergence and Salinity to Cope with Climate Change in Coastal Areas of Vietnamese Deltas Phase II (funded by DANIDA)	28/05/10 - 28/02/16	444	310	54	364
Research for More Efficient Fertilizer Management for Rice Production in Vietnam	22/12/14 - 21/04/16	100	-	68	68
Total		544	310	122	432
<i>Others</i>					
3ie - Impact and Adoption of Risk-reducing Drought-tolerant Rice in India	15/03/13 - 15/09/15	112	66	46	112
Bank of Bangladesh - ICT tools for Benefiting Rice Farmers Through Increased Profit and Yield: A Pilot Study in Bangladesh (contribution to IRRI from 18 different Bangladesh Banks)	01/03/12 - 31/12/16	157	60	44	104
BAU Birsa - High Zinc rice for Eastern India (funded by HarvestPlus)	15/11/13 - 31/12/15	22	19	3	22
Carnegie Institution of Washington - Transformative Strategy for Controlling Rice Disease in Developing Countries (funded by BMGF)	28/10/14 - 31/03/16	119	-	57	57
Catholic Relief Services - Improved Rice-Based Rainfed Agricultural Systems in Bihar State, India (funded by BMGF)	14/02/12 - 31/03/16	1,223	726	254	980
Enertime - Use of Rice Straw as Fuel to Generate Electricity using Organic Rankine Cycle (ORC) Technology in the Philippines	07/12/12 - 27/01/15	33	31	2	33
International Rescue Committee (IRC) - Reducing Risk and Improving Rice-based Livelihoods in Rakhine - A Proposal for IRRI Support to the LIFT Tat Lan Initiative	01/06/14 - 31/12/15	101	-	89	89
International Rice Informatics Consortium (IRIC) (Management)	01/01/15 - 31/12/19	20	-	-	-

Forward

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
International Seed Testing Association - SST Chief Editor	14/10/11 - 31/12/16	\$98	\$75	\$23	\$98
IRRI Fund Hongkong - Increasing Economic and Food Security in Burundi through Rice Production (Phase II)	01/07/12 - 30/06/16	300	127	96	223
IRRI Fund Singapore - Building Capacity for Sustainable Intensification of Rice Ecosystems in Indonesian Outer Islands (Phase II)	01/08/15 - 31/07/17	150	-	16	16
IRRI Fund Singapore - Educating the Next Generation of Rice Scientists. Never an Empty Bowl: Securing Asia's Food Security. The Lee Foundation Rice Scholarship Program	15/03/13 - 31/12/20	3,000	1,030	318	1,348
IRRI Fund Singapore - Rice Intensification in the Outer Islands of Indonesia (funded by Give2Asia)	01/08/12 - 31/07/15	100	40	60	100
IRRI Fund Singapore - The Best Young Minds for Food Security. Securing the Global Rice Supply by Building and New Generation of Rice Scientists (funded by Lee Foundation)	01/01/15 - 31/12/17	3,000	-	83	83
Mars Incorporated - Grain Quality Breeding Program	01/12/11 - 30/09/15	100	77	23	100
National Science Foundation (NSF) - Environmental Gene Regulatory Interaction Networks in Rice	01/09/11 - 31/08/15	83	61	22	83
Rice Wheat Consortium (RWC)	11/02/08 - 31/08/17	328	125	25	150
United Way Worldwide - Postharvest Reduction Program and Global Food Security (funded by Kellogg's)	01/09/15 - 30/06/17	125	-	25	25
US Sheffield - 3to4: Converting C3 to C4 Photosynthesis for Sustainable Agriculture (funded by EC)	01/01/12 - 31/12/16	203	100	9	109
Virginia Tech - Expansion of Implementation of Vegetable IPM Packages in FtF Divisions in Bangladesh (IPM CRSP Phase II) (funded by USAID)	01/10/12 - 31/08/15	126	106	5	111
Universities					
Colorado State University - An Integrated Approach to Improving Plant Biomass Production (funded by NIFA/DOE)	15/08/11 - 14/07/15	98	64	34	98
Cornell University - Delivering High-density Genomics Breeder's Tools (funded by BMGF)	21/11/14 - 30/10/19	1,451	-	129	129
Cranfield University - Rice Germplasm for High Grain Zn Content and Tolerance of Zn Deficient Soils	01/10/12 - 31/03/16	428	238	150	388
Manchester University - Rice Straw Bioenergy Project (funded by EPSRC) (SUPERGEN Bioenergy Hub)	01/09/13 - 31/08/16	790	223	225	448
Michigan State University - Hyperspectral Signature Analysis: A Proof of Concept for Tracking Adoption of Crop Management Practices - Kalveri Village, Karnal, Haryana (Activity 1.2)	06/02/14 - 31/03/15	100	76	24	100
Michigan State University - Organize the Collection of Crop Germplasm Improvement Research Related Direct Outcomes in South, Southeast and East Asia (Activity 2.1)	01/07/14 - 31/03/16	268	74	115	189
National Taiwan University - Intensifying Rice Breeding Technology to Cope with Climate Change and Increase Rice Self-sufficiency in Taiwan	01/01/12 - 31/12/15	808	523	285	808

Forward

Donors and Program/Project	Grant Period	Grant Pledge	EXPENDITURES		
			Prior Years	2015	Total
North Carolina State University (NCSU) - Transcriptional and Metabolic Alterations in Circadian Rhythm Networks with Increasing Nighttime Temperatures in Rice (funded by USDA)	15/05/15 - 30/11/17	\$123	\$ -	\$22	\$22
Oxford University - C4-Rice Phase III (funded by BMGF)	01/12/15 - 30/11/19	660	-	22	22
UN University - OJT Program on Exploring Host-plant Inoculation with Entomopathogenic Fungi as a Component of Ecological Engineering to Increase the Resiliency of Rice Production System Against Insect Herbivores (Mr. Mahardika Gama Pradana and Ms. Rina Rachmawati)	02/10/14 - 15/06/15	15	-	15	15
University of Aberdeen - A Genetic Dissection of Traits Required for Sustainable Water Use in Rice using Genome Wide Association Studies (GWAS) (funded by BBSRC)	31/05/12 - 31/01/16	140	119	21	140
University of Bremen - Nitro-Sus: Genomic Approaches to Improve Nitrogen Sustainability in Rice	01/01/15 - 31/12/15	11	-	11	11
University of California Berkeley - Adoption of Improved Fertilizer Management Practices Under Risk Reduction Due to Submergence Tolerant Rice	19/04/11 - 30/04/15	174	87	4	91
University of California Berkeley - Impact of Drought tolerant rice on Water & Labor Markets (funded by ATAI)	01/03/15 - 31/05/16	180	-	31	31
University of California Berkeley - The Impacts of Drought Tolerance on Local Labor Markets in India (funded by ATAI)	13/01/15 - 31/12/16	80	-	57	57
University of Cambridge - Wild Rice MAGIC (funded by BBSRC)	12/11/12 - 11/11/17	767	182	377	559
University of Illinois - USAID Post Harvest Loss Innovation Lab (funded by USAID)	01/01/14 - 31/12/18	639	114	44	158
University of Tasmania (UTAS) - Association Analysis of Rice Yield in Irrigated Ecosystem: Effectiveness of Fine- Mapped and Cloned Yield-Related QTLs/Genes, Identification of New Marker-Trait Associations and Efficiency of Genomic Selection (Shanshan Liang's PhD study) (by Monsanto)	01/08/12 - 24/04/17	62	19	3	22
Total		16,194	4,362	2,769	7,131
Subtotal		264,045	127,977	60,490	188,467
C. Challenge Programs					
<i>Generation</i>					
Developing High-iron Transgenic Rice to Alleviate Iron Deficiency in Bangladesh, Eastern India and Southeast Asia (Phase III)	01/06/14 - 31/01/16	1,720	363	1,110	1,473
Zinc Rice Bangladesh NARS Partnerships - Phase III (Agreement 5313)	01/01/14 - 31/12/15	210	80	110	190
Subtotal		1,930	443	1,220	1,663
Grand Total		\$302,780	\$129,089	\$89,994	\$219,083

INTERNATIONAL RICE RESEARCH INSTITUTE
SCHEDULES OF PROPERTY, PLANT AND EQUIPMENT
AS AT AND FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
 (All Amounts in Thousands)

	COST		ACCUMULATED DEPRECIATION				NET BOOK VALUE	
	December 31		December 31		December 31		December 31	
	2014	2015	2014	2015	2014	2015	2014	2015
Building and Improvements								
Administration	\$123	\$123	\$44	\$2	\$ -	\$ -	\$79	\$77
Infrastructure and Leasehold Improvements								
Infrastructure	10,227	11,036	4,132	417	-	-	6,095	6,487
Furnishing and Equipment								
Farming	5,934	5,894	4,342	523	416	-	1,592	1,445
Laboratory and scientific equipment	19,672	20,070	17,071	1,064	433	-	2,601	2,368
House and kitchen equipment	7,494	7,816	5,677	576	177	-	1,817	1,740
Computers	7,897	7,981	6,261	1,082	216	-	1,636	834
Vehicles	8,660	9,256	6,368	724	412	-	2,092	2,376
Office equipment and furniture	1,631	1,606	1,275	167	90	-	356	254
	51,288	52,623	41,194	4,136	1,744	-	10,094	9,037
	\$61,638	\$63,782	\$45,370	\$4,555	\$1,744	\$ -	\$16,268	\$15,601

INTERNATIONAL RICE RESEARCH INSTITUTE
INDIRECT COST CALCULATION
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

	2015		
	Center	Partner	Total
General and administration expenses	\$8,995	\$256	\$9,251
Research expenses	64,838	6,388	71,226
Total	\$73,833	\$6,644	\$80,477
Cost Ratios			
<i>Indirect/Direct</i>	13.87%	4.01%	12.99%
	2014		
	Center	Partner	Total
General and administration expenses	\$8,828	\$396	\$9,224
Research expenses	62,576	9,891	72,467
Total	\$71,404	\$10,287	\$81,691
Cost Ratios			
<i>Indirect/Direct</i>	14.11%	4.00%	12.73%

Partnerships are a growing part of CGIAR business, but do not incur the same level of overhead as in-house research. For clarity, the overhead cost calculation has been done on each of the following: net in-house research costs; the management charge on the partner costs has been disclosed; and the overall rate is also shown. 2014 comparative figures have been reworked to show the same information.

**THE INTERNATIONAL RICE RESEARCH INSTITUTE
GERMAN UNRESTRICTED CONTRIBUTION
CONTRACT NO. 81188487; PROJECT NO. 14.1432.5-001.00
STATEMENT OF EXPENDITURES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousand)**

Particulars	2015		2014	
	In Euro	In USD	In Euro	In USD
Theme 1. Harnessing Genetic Diversity to Chart New Productivity, Quantity and Health Horizons. (Product Line 1.1 Ex Situ Conservation and Dissemination of Rice Germplasm and Product Line 1.2 Characterizing Genetic Diversity and Creating Novel Gene Pools)				
Personnel Costs	106	116	116	142
Operations	153	168	148	180
General and administration expenses	43	47	37	45
Total	302	331	301	367

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP 3.3 GRISP
EXPENDITURE REPORT

	2015				2014			
	Windows 1 and 2	Window 3	Bilateral Funding	Total Funding	Windows 1 and 2	Window 3	Bilateral Funding	Total Funding
Personnel costs	\$7,257	\$6,242	\$6,824	\$20,323	\$9,198	\$5,356	\$7,075	\$21,629
CGIAR collaboration	-	4,040	-	4,040	-	6,236	-	6,236
Other collaboration	331	2,988	2,158	5,477	936	3,025	4,030	7,991
Supplies and services	2,396	5,379	7,803	15,578	6,105	7,066	8,355	21,526
Travel	700	1,075	1,886	3,661	1,073	967	1,959	3,999
Depreciation and amortization	1,004	602	266	1,872	-	-	-	-
Cost Sharing Percentage	-	544	322	866	671	-	-	671
Subtotal	11,688	20,870	19,259	51,817	17,983	22,650	21,419	62,052
Indirect cost	3,721	2,755	4,024	10,500	4,330	2,720	3,492	10,542
Total	\$15,409	\$23,625	\$23,283	\$62,317	\$22,313	\$25,370	\$24,911	\$72,594

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
AS AT AND FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
 (All Amounts in Thousands)

CRP 3.3 GRiSP
FUNDING REPORT

	Windows 1 and 2
Fund Balance 2013	(\$6,970)
Cash receipts	29,283
Disbursements	22,313
Fund Deficit 2014	\$ -
Cash receipts	\$23,510
Disbursements	23,491
Fund Balance 2015	\$19

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP 3.3 GRISP
EXPENDITURE REPORT - LEAD CENTER

	2015				2014			
	Windows 1 and 2	Window 3	Bilateral Funding	Total Funding	Windows 1 and 2	Window 3	Bilateral Funding	Total Funding
Personnel	\$7,257	\$6,242	\$6,824	\$20,323	\$9,198	\$5,356	\$7,075	\$21,629
CGIAR collaboration	8,101	4,040	-	12,141	11,987	6,236	-	18,223
Other collaboration	331	2,988	2,158	5,477	936	3,025	4,030	7,991
Supplies and services	2,396	5,379	7,803	15,578	6,105	6,576	8,058	20,739
Travel	700	1,075	1,886	3,661	1,073	967	1,959	3,999
Depreciation and amortization	1,004	602	266	1,872	671	-	-	671
Cost Sharing Percentage	-	544	322	866	-	490	297	787
Subtotal	19,789	20,870	19,259	59,918	29,970	22,650	21,419	74,039
Indirect cost	3,721	2,755	4,024	10,500	4,330	2,720	3,492	10,542
Total	\$23,510	\$23,625	\$23,283	\$70,418	\$34,300	\$25,370	\$24,911	\$84,581

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
AS AT AND FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP 3.3 GRiSP
FUNDING REPORT - LEAD CENTER

Fund Balance 2013	\$ -
Cash receipts from CGIAR Consortium	44,890
Total Cash Available	44,890
Disbursements:	
AfricaRice	8,509
CIAT	3,432
IRRI	29,296
Total Disbursements	41,237
Fund Balance 2014	\$3,653
Cash receipts from CGIAR Consortium	\$23,510
Total Cash Available	27,163
Disbursements:	
AfricaRice	8,274
CIAT	3,394
IRRI	15,476
Total Disbursements	27,144
Fund Balance 2015	\$19

**INTERNATIONAL RICE RESEARCH INSTITUTE
SUPPLEMENTARY SCHEDULES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**
(All Amounts in Thousands)

**CRP 2 POLICIES, INSTITUTIONS AND MARKETS
EXPENDITURE REPORT**

	2015				2014			
	Windows 1 & 2	Window 3	Bilateral Funding	Total Funding	Windows 1 & 2	Window 3	Bilateral Funding	Total Funding
Personnel costs	\$7	\$ -	\$79	\$86	\$ -	\$ -	\$ -	\$ -
Other collaboration	-	-	-	-	-	-	-	-
Supplies and services	2	-	12	14	-	-	-	-
Travel	-	-	39	39	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Cost sharing percentage	-	-	3	3	-	-	-	-
Subtotal	9	-	133	142	-	-	-	-
Indirect cost	1	-	17	18	-	-	-	-
Total	\$10	\$ -	\$150	\$160	\$ -	\$ -	\$ -	\$ -

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
AS AT AND FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP 2 POLICIES, INSTITUTIONS AND MARKETS
FUNDING REPORT

	Windows 1 and 2
Fund Balance 2013	\$ -
Cash receipts	-
Disbursements	-
Fund Balance 2014	\$ -
Cash receipts	\$150
Disbursements	10
Fund Balance 2015	\$140

INTERNATIONAL RICE RESEARCH INSTITUTE

CRP SUPPLEMENTARY SCHEDULES

FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

(All Amounts in Thousands)

**CRP 4 AGRICULTURE FOR IMPROVED NUTRITION AND HEALTH
EXPENDITURE REPORT**

	2015			2014			Total Funding	Bilateral Funding	Total Funding
	Windows 1 and 2	Window 3	Bilateral Funding	Windows 1 and 2	Window 3	Bilateral Funding			
Personnel costs	\$335	\$ -	\$312	\$337	\$ -	\$181	\$647	\$518	
Other collaboration	89	-	102	10	-	203	191	213	
Supplies and services	502	-	568	203	-	520	1,070	723	
Travel	63	-	50	27	-	51	113	78	
Depreciation	5	-	30	-	-	-	35	-	
Cost Sharing Percentage		-	25	-	-	38	25	38	
Subtotal	994	-	1,087	577	-	993	2,081	1,570	
Indirect cost	121	-	132	74	-	122	253	196	
Total	\$1,115	\$ -	\$1,219	\$651	\$ -	\$1,115	\$2,334	\$1,766	

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
AS AT AND FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP 4 AGRICULTURE FOR IMPROVED NUTRITION AND HEALTH
FUNDING REPORT

	Windows 1 and 2
Fund Deficit 2013	(\$213)
Cash receipts	853
Disbursements	651
Fund Deficit 2014	(\$11)
Cash receipts	\$985
Disbursements	1,115
Fund Deficit 2015	(\$141)

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP 5 WATER, LAND AND ECOSYSTEMS
EXPENDITURE REPORT

	2015					2014		
	Windows 1 and 2	Window 3	Bilateral Funding	Total Funding	Windows 1 and 2	Window 3	Bilateral Funding	Total Funding
Personnel costs	\$75	\$ -	\$ -	\$75	\$ -	\$ -	\$165	\$165
CGIAR collaboration	93	-	-	93	-	-	18	18
Other collaboration	100	-	-	100	-	-	213	213
Supplies and services	20	-	-	20	-	-	93	93
Travel	15	-	-	15	-	-	34	34
Depreciation	-	-	-	-	-	-	-	-
Subtotal	303	-	-	303	-	-	523	523
Indirect cost	22	-	-	22	-	-	44	44
Total	\$325	\$ -	\$ -	\$325	\$ -	\$ -	\$567	\$567

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
AS AT AND FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP 5 WATER , LAND AND ECOSYSTEMS
FUNDING REPORT

	Windows 1 and 2
Fund Balance 2013	\$ -
Cash receipts	-
Disbursements	-
Fund Balance 2014	\$ -
Cash receipts	\$291
Disbursements	325
Fund Balance 2015	(\$34)

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP 7 CLIMATE CHANGE, AGRICULTURE AND FOOD SECURITY
EXPENDITURE REPORT

	2015			2014			Total Funding
	Windows 1 and 2	Window 3	Bilateral Funding	Windows 1 and 2	Window 3	Bilateral Funding	
Personnel costs	\$499	\$ -	\$338	\$743	\$ -	\$109	\$852
CGIAR collaboration	24	-	6	327	-	-	327
Other collaboration	584	-	-	342	-	44	386
Supplies and services	558	-	146	791	-	107	898
Travel	153	-	98	225	-	42	267
Depreciation and amortization	-	-	-	-	-	-	-
Cost Sharing Percentage	-	-	6	-	-	-	-
Subtotal	1,818	-	594	2,428	-	302	2,730
Indirect cost	179	-	82	255	-	41	296
Total	\$1,997	\$ -	\$676	\$2,683	\$ -	\$343	\$3,026

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
AS AT AND FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP 7 CLIMATE CHANGE, AGRICULTURE AND FOOD SECURITY
FUNDING REPORT

	Windows 1 and 2
Fund Balance 2013	(\$658)
Cash receipts	1,748
Disbursements	2,683
Fund Deficit 2014	(\$1,593)
Cash receipts	\$3,840
Disbursements	1,997
Fund Balance 2015	\$250

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP GENE BANK
EXPENDITURE REPORT

	2015			2014			Total Funding	Total Funding
	Windows 1 and 2	Window 3	Bilateral Funding	Windows 1 and 2	Window 3	Bilateral Funding		
Personnel costs	\$551	\$ -	\$175	\$464	\$ -	\$222	\$686	
Other collaboration	17	-	17	12	-	-	12	
Supplies and services	591	-	218	608	-	161	769	
Travel	8	-	26	7	-	3	10	
Cost Sharing Percentage	-	-	11	-	-	9	9	
Subtotal	1,167	-	430	1,091	-	395	1,486	
Indirect cost	160	-	11	150	-	12	162	
Total	\$1,327	\$ -	\$441	\$1,241	\$ -	\$407	\$1,648	

INTERNATIONAL RICE RESEARCH INSTITUTE
CRP SUPPLEMENTARY SCHEDULES
AS AT AND FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(All Amounts in Thousands)

CRP GENE BANK
FUNDING REPORT

	Windows 1 and 2
Fund Balance 2013	\$35
Cash receipts	611
Disbursements	1,241
Fund Deficit 2014	(\$595)
Cash receipts	\$1,746
Disbursements	1,327
Fund Deficit 2015	(\$176)