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**IRRI partners with Advanced Chemical Industries Limited for a Limited Exclusivity Agreement to commercialize IRRI Rice Inbred Varieties**

The International Rice Research Institute (IRRI) continues to build partnerships with private sector partners to bring innovative and beneficial agricultural technologies to more and more farmers.

IRRI has entered into a ten-year Limited Exclusivity Commercial License Agreement with Advanced Chemical Industries Limited (ACI) to develop and promote in Bangladesh the commercialization and registration of two IRRI Inbred Varieties: IRRI 154 (BABI Dhan 1) and IR 91820-25-BAY 2-3-1 (BAU Dhan 3).

ACI is a leading publicly listed corporation in Bangladesh with diversified activities and a vision of improving the life of Bangladeshis through the responsible deployment of knowledge, skills and technology. Now ACI decided to acquire a commercial license on two IRRI Inbred Varieties for the Bangladesh market.

As part of the agreement, ACI commits its full investment towards achieving impact through scaled-up development, production and distribution of seeds, as well as meeting seed sales objectives, for each of the two elite inbred varieties.

As per CGIAR Principles on the Management of Intellectual Assets for Limited Exclusivity Agreements (LEAs), the exclusivity conferred is of a limited nature, subject to exemptions for non-commercial research and breeding by public sector institutions and food security emergencies.

Royalties paid by ACI to IRRI shall be shared with the benefit-sharing fund of the International Treaty of Plant Genetic Resources for Food and Agriculture (ITPGRFA).